

April 17, 2025

LTTL/L&S/2025-26/04/08

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

Dear Sir / Madam,

Sub : Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Result of Postal Ballot

Ref : Le Travenues Technology Limited (the "Company")

BSE Scrip Code: 544192 and NSE Symbol: IXIGO

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and in furtherance to our letter dated March 08, 2025, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members of the Company on Thursday, April 17, 2025 have approved the following items as Special Resolutions through Postal Ballot.

1. Formulation, adoption and implementation of Le Travenues Technology - Employees Stock Option Scheme 2025 ("ESOS 2025");
2. Extending the benefit under Le Travenues Technology - Employees Stock Option Scheme 2025 ("ESOS 2025") to the employees of subsidiaries; and
3. Grant of Options equal to or more than 1% of the issued capital of Le Travenues Technology Limited to identified employees under Le Travenues Technology - Employees Stock Option Scheme 2025 ("ESOS 2025").

The relevant details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure - A**.

This disclosure will also be hosted on the Company's website at www.ixigo.com.

This is for your information and records.

For Le Travenues Technology Limited

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary and Compliance Officer)

Annexure A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

S. No.	Disclosures	Particulars
A.	Brief details of options granted	The shareholders of the Company have approved the formulation, adoption, and implementation of ESOS 2025 with a pool size of 12,000,000 (One Crore and Twenty Lakhs) Options (upon vesting and exercise, the granted options will be converted into an equivalent number of equity shares on a <i>pari passu</i> basis with the then existing equity shares of the Company); extending the benefit under ESOS 2025 to the employees of subsidiaries and Grant of Options equal to or more than 1% of the issued capital of the Company to Mr. Alope Bajpai and Mr. Rajnish Kumar under ESOS 2025.
B.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
C.	Total number of shares covered by these options	The pool size of ESOS 2025 is 12,000,000 (One Crore and Twenty Lakhs) having face value of Re. 1/- each (upon vesting and exercise, the granted options will be converted into an equivalent number of equity shares on a <i>pari passu</i> basis with the then existing equity shares of the Company.)
D.	Pricing formula	Exercise Price of the Options under ESOS 2025 will be Rs. 93/- Per Option, which is equivalent to the Issue Price under the Initial Public Offer of the Company.
E.	Options vested	Nil
F.	Time within which option may be exercised	Exercise Period for the Vested Options will be determined by the Committee at the time of Grant which shall be a maximum of five years after Vesting of the last tranche of Options Granted to the respective Employee, beyond which the Options would lapse.
G.	Options exercised	Not applicable
H.	Money realized by exercise of options	Not applicable
I.	The total number of shares arising as a result	Not applicable. The present disclosure is for approval of ESOS 2025 with a pool size of 12,000,000 equity shares

S. No.	Disclosures	Particulars
	of exercise of option	(upon vesting and exercise, the granted options will be converted into an equivalent number of equity shares on a <i>pari passu</i> basis with the then existing equity shares of the Company.)
J.	Options lapsed	Not applicable
K.	Variation of terms of options	Not applicable
L.	Brief details of significant terms	<p>ESOS 2025 is designed exclusively to reward and compensate key executives for their exceptional contributions to the Company's success. The primary objective is to recognize their hard work, dedication, and strategic leadership, while aligning their interests with the long-term growth and profitability of the Company. The vesting terms are structured to ensure that the options will vest only once the Company's valuation achieves significant growth, thereby enhancing shareholder value. It serves as a deferred incentive, aiming to retain and inspire the leadership team to continue driving the Company's strategic goals, ultimately creating value for both the executives and shareholders alike.</p> <p>Vesting Schedule for Proposed Grant of Options equal to or more than 1% of the issued capital of the Company:</p> <p>First Vesting The first vesting will be for 50% of the Options Granted, which will occur upon the Company's market capitalization reaching ₹9,000 Crores at any time after the Grant Date but no later than thirty-three months from the said date. For clarification, if the market capitalization reaches ₹9,000 Crores within one year of the Grant Date, the vesting will occur immediately upon completion of the first year. If the market capitalization does not reach ₹9,000 Crores within thirty-three months from the Grant Date, then 50% of the Options Granted will lapse irrevocably and be added back to the pool, becoming available for regrant.</p> <p>Second Vesting The second vesting will be for the remaining 50% of the Options Granted, which will occur upon the Company's market capitalization reaching ₹14,000 Crores at any time after the Grant Date but no later than sixty-nine months from the said date. For clarification, if the market capitalization reaches ₹14,000 Crores within one year of the Grant Date, then the entire Options Granted will vest</p>

S. No.	Disclosures	Particulars
		<p>immediately upon completion of the first year. If the market capitalization does not reach ₹14,000 Crores within sixty-nine months from the Grant Date, the remaining 50% of the Options Granted will lapse irrevocably and be added back to the pool, becoming available for regrant.</p> <p>Note: Market capitalization will be calculated based on the 30-day moving volume-weighted average price on the NSE or BSE (whichever has the highest trading volume during the specified period), multiplied by the total number of outstanding shares of the Company on a fully diluted basis in the paid-up share capital of the Company.</p> <p>"Fully diluted basis" here means the paid-up share capital, including the equity shares to be allotted upon the exercise of all vested employee stock options under the prevailing Employee Stock Option Schemes of the Company.</p> <p>For further details please refer to the explanatory statement to the Postal Ballot Notice dated March 18, 2025.</p>
M.	Subsequent changes or cancellation or exercise of such options	Not Applicable
N.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable