

LE TRAVENUES TECHNOLOGY LIMITED

Regd. Office: Second Floor, Veritas Building, Sector - 53, Golf Course Road, Gurugram - 122 002, Haryana, India.
CIN: L63000HR2006PLC071540; **Tel:** +91 - 124 - 6682111, **Email:** secretarial@ixigo.com **Website:** https://www.ixigo.com/



Compliance Report on Corporate Governance to be submitted on a quarterly basis
(Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of the Listed Entity : **LE TRAVENUES TECHNOLOGY LIMITED**

2. Quarter ending : **March 31, 2025**

I. Composition of Board of Directors

S. No.	Title (Mr./Ms.)	Name of the Director	PAN ⁵ & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
1	Mr.	Aloke Bajpai	00119037	Chairperson - Executive Director	03.06.2006	24.05.2021	-	NA	21.06.1980	1	-	2	-
2	Mr.	Rajnish Kumar	02834454	Non-Executive - Non Independent Director	01.04.2010	07.07.2022	-	NA	01.11.1980	1	-	-	-
3	Mr.	Shailesh Lakhani	03567739	Non-Executive - Non Independent Director	28.10.2016	30.09.2024	-	NA	16.09.1978	2	-	2	-
4	Mr.	Frederic Lalonde	00739136	Non-Executive - Non Independent Director	29.07.2021	-	-	NA	10.11.1973	1	-	-	-
5	Mr.	Arun Seth	00204434	Non-Executive - Independent Director	29.07.2021	29.07.2024	-	44.02	19.11.1951	5	5	10	4
6	Mr.	Mahendra Pratap Mall	02316235	Non-Executive - Independent Director	29.07.2021	29.07.2024	-	44.02	02.01.1961	1	1	1	1
7	Mr.	Rahul Pandit	00003036	Non-Executive - Independent Director	29.07.2021	29.07.2024	-	44.02	04.12.1972	1	1	1	-
8	Mr.	Rajesh Sawhney	01519511	Non-Executive - Independent Director	29.07.2021	29.07.2024	-	44.02	02.02.1966	3	3	3	1
9	Ms.	Shuba Rao Mayya	08193276	Non-Executive - Independent Director	29.07.2021	29.07.2024	-	44.02	12.06.1963	3	3	7	3

Whether Regular chairperson appointed - **YES**

Whether Chairperson is related to managing director or CEO - **Mr. Aloke Bajpai is the Chairman, Managing Director and Group CEO**

⁵ PAN number of any director would not be displayed on the website of Stock Exchange

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ^{&}	Date of Appointment	Date of Cessation
1 Audit Committee	Yes	Mr. Mahendra Pratap Mall	Chairperson - Non-Executive - Independent Director	03.08.2021	-
		Mr. Arun Seth	Non-Executive - Independent Director	03.08.2021	-
		Ms. Shuba Rao Mayya	Non-Executive - Independent Director	03.08.2021	-
		Mr. Rahul Pandit	Non-Executive - Independent Director	03.08.2021	-
		Mr. Rajesh Sawhney	Non-Executive - Independent Director	03.08.2021	-
		Mr. Alope Bajpai	Executive Director	03.08.2021	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	03.08.2021	-
2 Nomination & Remuneration Committee	Yes	Mr. Arun Seth	Chairperson - Non-Executive - Independent Director	03.08.2021	-
		Ms. Shuba Rao Mayya	Non-Executive - Independent Director	03.08.2021	-
		Mr. Rahul Pandit	Non-Executive - Independent Director	03.08.2021	-
		Mr. Rajesh Sawhney	Non-Executive - Independent Director	03.08.2021	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	03.08.2021	-
3 Risk Management Committee	Yes	Mr. Alope Bajpai	Chairperson - Executive Director	06.08.2021	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	06.08.2021	-
		Mr. Mahendra Pratap Mall	Non-Executive - Independent Director	06.08.2021	-
		Mr. Saurabh Devendra Singh	Group Chief Financial Officer	22.12.2023	-
4 Stakeholders Relationship Committee	Yes	Mr. Rajesh Sawhney	Chairperson, Non-Executive - Independent Director	03.08.2021	-
		Ms. Shuba Rao Mayya	Non-Executive - Independent Director	03.08.2021	-
		Mr. Alope Bajpai	Executive Director	03.08.2021	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	03.08.2021	-
5 Corporate Social Responsibility Committee	Yes	Mr. Alope Bajpai	Chairperson - Executive Director	03.08.2021	-
		Mr. Rajnish Kumar	Non-Executive - Non Independent Director	03.08.2021	-
		Mr. Arun Seth	Non-Executive - Independent Director	03.08.2021	-
		Mr. Frederic Lalonde	Non-Executive - Non Independent Director	03.08.2021	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	14.01.2023	-
6 Share Allotment Committee	Yes	Mr. Alope Bajpai	Chairperson - Executive Director	01.08.2024	-
		Mr. Rajnish Kumar	Non-Executive - Non Independent Director	01.08.2024	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	01.08.2024	-
7 Banking and Finance Committee	Yes	Mr. Alope Bajpai	Chairperson - Executive Director	25.08.2022	-
		Mr. Rajnish Kumar	Non-Executive - Non Independent Director	25.08.2022	-
		Mr. Shailesh Lakhani	Non-Executive - Non Independent Director	25.08.2022	-
		Mr. Mahendra Pratap Mall	Non-Executive - Independent Director	25.08.2022	-

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
24-Oct-24	Yes	8	5		
	Yes	8	5	28-Jan-25	95
	Yes	8	5	08-Mar-25	38

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present *	Number of independent directors present *	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
Audit Committee					
	Yes	7	5	24-Oct-24	
28-Jan-25	Yes	7	5		95
Nomination and Remuneration Committee					
	Yes	5	4	24-Oct-24	
08-Mar-25	Yes	5	4		134
Share Allotment Committee					
	Yes	3	-	27-Dec-24	
10-Feb-25	Yes	3	-		44
Stakeholders Relationship Committee					
	-	-	-	Nil	
Nil	-	-	-	-	-
Risk Management Committee					
16-Jan-25	Yes***	3	1	-	-
31-Mar-25	Yes***	3	1		73

* to be filled in only for the current quarter meetings

** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional

***Number of members attending the meeting of Risk Management Committee (other than board of directors) - 1

No meetings of the Stakeholders Relationship Committee and Banking & Finance Committee were held during the reporting quarter.

VI. Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NIL
Date of the event	Brief details of the event
	NA

VII. Affirmations

1. The composition of board of directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders' Relationship Committee - **Yes**
 - d. Risk Management Committee (applicable to the top 1000 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/ observations /advice of the Board of Directors may be mentioned here. - **Yes. No comments/observations/advice was given by the Board of Directors.**

For Le Travenues Technology Limited

Sd/-

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary and Compliance Officer)

Place : Mumbai

Date : April 28, 2025

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement "same as previous quarter" may be given.

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	Nil
No. of investor complaints received during the Quarter	Nil
No. of investor complaints disposed off during the Quarter	Nil
No. of investor complaints those remaining unresolved at the end of the Quarter	Nil

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Not applicable					

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Not applicable					

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner, CGST, Gurugram, Haryana	31-01-2025	The Company has received an order dated January 31, 2025, on February 04, 2025 from the Assistant Commissioner, CGST, Gurugram, Haryana, passed under Section 74 of the Central Goods and Services Tax Act, 2017 of GST of INR 89,80,778/- plus interest as applicable and penalty of INR 89,80,778/- related to the historical business of the Company involving the export of services alleged as intermediary services. The order has been received in respect of non-payment of GST on services alleged as intermediary services.	The Company has filed an appeal before Joint/Additional Commissioner (Appeals), Goods and Services Tax Commissionerate (Appeals), Gurugram, Haryana on April 16, 2025.

Additional Half Yearly Disclosure Half Year Ended - March 31, 2025

I. Disclosure of Loans / guarantees / comfort letters / securities etc.

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not applicable	Not applicable
Promoter Group or any other entity controlled by them	Not applicable	Not applicable
Directors (including relatives) or any other entity controlled by them	Not applicable	Not applicable
KMPs or any other entity controlled by them	Not applicable	Not applicable

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Not applicable	Not applicable	Not applicable
Promoter Group or any other entity controlled by them	Not applicable	Not applicable	Not applicable
Directors (including relatives) or any other entity controlled by them	Not applicable	Not applicable	Not applicable
KMPs or any other entity controlled by them	Not applicable	Not applicable	Not applicable

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not applicable	Not applicable	Not applicable
Promoter Group or any other entity controlled by them	Not applicable	Not applicable	Not applicable
Directors (including relatives) or any other entity controlled by them	Not applicable	Not applicable	Not applicable
KMPs or any other entity controlled by them	Not applicable	Not applicable	Not applicable

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Le Travenues Technology Limited

Sd/-

Saurabh Devendra Singh
(Group Chief Financial Officer)

Place : Mumbai
Date : April 28, 2025

H. WEBSITE AFFIRMATIONS

Disclosure on website in terms of LODR Regulations

S. No.	Item	Compliance status (Yes/No/NA) ^{refer note below}	If Yes provide link to website. If No / NA provide reasons
As per regulation 46(2) of the LODR Regulations:			
a	Details of business	Yes	https://investors.ixigo.com/
aa	Memorandum of Association and Articles of Association	Yes	https://investors.ixigo.com/
ab	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes	https://investors.ixigo.com/
b	Terms and conditions of appointment of independent directors	Yes	https://investors.ixigo.com/
c	Composition of various committees of board of directors	Yes	https://investors.ixigo.com/
d	Code of conduct of board of directors and senior management personnel	Yes	https://investors.ixigo.com/
e	Details of establishment of vigil mechanism/ Whistle Blower	Yes	https://investors.ixigo.com/
f	Criteria of making payments to non-executive directors	Yes	https://investors.ixigo.com/
g	Policy on dealing with related party transactions	Yes	https://investors.ixigo.com/
h	Policy for determining 'material' subsidiaries	Yes	https://investors.ixigo.com/
i	Details of familiarization programmes imparted to independent directors	Yes	https://investors.ixigo.com/
j	Email address for grievance redressal and other relevant details	Yes	https://investors.ixigo.com/
k	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://investors.ixigo.com/
l	Financial results	Yes	https://investors.ixigo.com/
m	Shareholding pattern	Yes	https://investors.ixigo.com/
n	Details of agreements entered into with the media companies and/or their associates	NA	NA
o	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://investors.ixigo.com/
oa	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://investors.ixigo.com/
p	New name and the old name of the listed entity	NA	NA
q	Advertisements as per regulation 47 (1)	Yes	https://investors.ixigo.com/
r	Credit rating or revision in credit rating obtained	NA	NA
s	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://investors.ixigo.com/
t	Secretarial Compliance Report*	Yes	https://investors.ixigo.com/
u	Materiality Policy as per Regulation 30 (4)	Yes	https://investors.ixigo.com/
v	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://investors.ixigo.com/
w	Disclosures under Regulation 30(8)	Yes	https://investors.ixigo.com/
x	Statements of deviation(s) or variations(s) as specified in Regulation 32	Yes	https://investors.ixigo.com/
y	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://investors.ixigo.com/
z	Annual Return as provided under section 92 of the Companies Act, 2013	Yes	https://investors.ixigo.com/
za	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://investors.ixigo.com/
	Confirmation that the above disclosures are in a separate section as specified in Regulation 46(2)	Yes	https://investors.ixigo.com/
	Compliance with Regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://investors.ixigo.com/

*Note: Provisions of Secretarial Compliance report as per Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not applicable till financial year 2023-24 and the Secretarial Compliance Report for the financial year 2024-25 will be obtained and uploaded on the website within prescribed timelines.

I. AFFIRMATIONS W.R.T. COMPLIANCE WITH CORPORATE GOVERNANCE PROVISIONS

II. Annual Affirmations

S. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA) ^{refer note below}
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
3	Meeting of Board of Directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Role of Audit Committee and information to be reviewed by the Audit Committee	18(3)	Yes
18	Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
26	Meeting of Risk Management Committee	21(3A)	Yes
27	Quorum of Risk Management Committee meeting	21(3B)	Yes
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes
29	Vigil Mechanism	22	Yes
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
32	Approval for material related party transactions	23(4)	NA
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
36	Alternate Director to Independent Director	25(1)	NA
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
39	Meeting of independent directors	25(3) & (4)	Yes
40	Familiarization of independent directors	25(7)	Yes
41	Declaration from Independent Director	25(8) & (9)	Yes
42	Directors and Officers insurance	25(10)	Yes
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA
44	Memberships in Committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA

Note:
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

III. Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied.

For Le Travenues Technology Limited

Sd/-

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary and Compliance Officer)

Place : Mumbai

Date : April 28, 2025