



July 16, 2025

LTTL/L&S/2025-26/07/12

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Maharashtra, India

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Maharashtra, India

Dear Sir/Madam,

**Sub : Announcement under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release - Financial Results for the quarter ended June 30, 2025**

**Ref : Le Travenues Technology Limited (the "Company")**

**BSE Scrip Code: 544192 and NSE Symbol: IXIGO**

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Press Release on the financial results (consolidated and standalone) of the Company for the quarter ended June 30, 2025.

This is for your information and records.

Thank you,

**For Le Travenues Technology Limited**

**Suresh Kumar Bhutani**  
**(Group General Counsel, Company Secretary and Compliance Officer)**

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ixigo apps - helping millions of travellers everyday!



## ixigo Reports Strong Start to FY26 with Rs.314.5 Cr Revenue (+73% YoY) and Rs.28.7 Cr Profit\* (+76% YoY) in Q1

- All-time High Financials, Market-Share Gains on All Lines of Business
- Q1 GTV of Rs.4644.7 Cr (+55% YoY)
- Q1 EBITDA of Rs.32.5 Cr (+69% YoY), Adjusted EBITDA of Rs.31.4 Cr (+54% YoY)

ixigo		Q1 FY26 vs Q1 FY25 Highlights			
					
	GTV	REVENUE FROM OPERATIONS	CONTRIBUTION MARGIN	ADJUSTED EBITDA	PBT*
Q1 FY26	4644.7	314.5	128.1	31.4	28.7
Q1 FY25	2988.1	181.9	86.8	20.3	16.3
GROWTH	55% ↑	73% ↑	48% ↑	54% ↑	76% ↑

\*Profit/ (loss) before share of loss of associate, exceptional items and tax

(All amounts in INR crore)

**Gurugram, India, 16th July 2025:** Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading OTA for the Next Billion Users, announces its financial results (standalone and consolidated) for the quarter ended June 30, 2025. The company kicked off FY26 with strong momentum, delivering rapid growth across key metrics and verticals. Revenue from operations rose by 73% YoY to Rs.314.5 Cr, while Gross Transaction Value (GTV) increased by 55% YoY. Profit before share of loss of an associate, exceptional items, and tax grew 76% YoY to Rs.28.7 Cr in Q1 FY26, reflecting continued operational strength and scalability.

### Key Performance Highlights - Q1 FY26

- **Gross Transaction Value (GTV)** is at Rs.4644.7 Cr in Q1 FY26, growing by 55% YoY. Flight & Bus GTV led the growth with 81% increase YoY while Train GTV grew 30% YoY for Q1 FY26 vs Q1 FY25.
- **Revenue From Operations** grew by 73% YoY in Q1 FY26 to Rs.314.5 Cr from Rs.181.9 Cr in Q1 FY25.
- **Contribution Margin (CM)** increased by 48% YoY, reaching Rs.128.1 Cr in Q1 FY26.



- **EBITDA** increased by 69% to Rs.32.5 Cr for Q1 FY26 as compared to the same period in the previous year. **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased to Rs.31.4 Cr for Q1 FY26, an increase of 54% from Rs.20.3 Cr in Q1 FY25.
- **Profit Before Tax, Share of Loss of Associates and Exceptional items** is at Rs.28.7 Cr in Q1 FY26 as compared to Rs.16.3 Cr in Q1 FY25, recording an increase of 76% on a YoY basis.

## Management Comments

**Rajnish Kumar, Group Co-CEO, ixigo and Alope Bajpai, Group CEO, ixigo,** stated: *“We continue to see rapid growth and have hit new all-time highs. Our outstanding growth in categories such as buses and flights stems from our unique playbook that combines a customer-centric approach, ability to cross-sell and up-sell to our captive user-base, our tech-centric DNA, AI-driven efficiency, and enhanced brand awareness.”*

**Saurabh Devendra Singh, Group CFO, ixigo,** added: *“Q1 FY26 is another strong quarter, with record revenue and profits across all our key verticals. The 54% increase in adjusted EBITDA and 76% growth in PBT (excluding exceptional items) demonstrate the strength of our operating model and disciplined execution. We remain committed to driving sustainable growth.”*

## Recent Highlights & Announcements

- **Launched Visa Rejection Protection feature** offering a full refund on airline & ixigo cancellation fees in case of visa rejection. To be eligible, travellers must cancel at least 24 hours before departure and submit valid proof of visa rejection. This feature is designed to offer greater peace of mind and reduce financial risk for international travellers.
- **ixigo credit:** Introduced No-Cost EMI and Book Now Pay Later options for our flight & trains business through strategic bank/NBFC partnerships.
- ixigo has launched an **upgraded version of its Price Lock** feature, aimed at giving users more control and confidence while booking flights. The enhanced feature now covers fare hikes of up to ₹8,000, double the previous protection limit of ₹4,000, and allows travellers to lock fares for up to 14 days—a significant increase from the earlier 2-day window.
- **Crossed 10,000 daily meal deliveries with Zoop**, with over **20 lakh meals served across 200+ stations** since October 2024 - enhancing onboard train experience through seamless F&B integrations.



- **ixigo's bus business, AbhiBus partnered with global travel platform CheckMyBus** to expand the reach of its bus inventory to international travellers, further boosting visibility and cross-border bookings.

## **Gen Z and Solo Women Travellers Power Growth in Train and Bus Segments**

Bus and train segments continue to gain traction, particularly in the bus and train segments. In Q1 FY26, train bookings by Gen Z travellers (aged 18-30) on ixigo rose 45% YoY, with Mumbai, Delhi, Kolkata, Visakhapatnam, and Pune emerging as the fastest-growing markets. Bus bookings from this cohort saw even sharper growth, rising 56% YoY, led by Indore, Lucknow, and Nagpur.

Solo women travellers are also contributing significantly to this momentum. Train bookings by solo female travellers grew by 123% YoY, while 27% of solo bus bookings were made by women, highlighting a strong shift towards more empowered and independent travel choices.

## **ixigo Doubles Down on AI to Scale Smarter and Faster**

ixigo is deepening its investment in agentic AI and automation to drive scalable, customer-first innovation. From product to marketing, AI is helping the company deliver greater efficiency, sharper personalisation and lean, profitable growth.

### **Key AI-led initiatives this quarter include:**

- **Voice-led customer support:** TARA Voice, our agentic AI assistant, now resolves over 60% of customer calls end-to-end for flights and hotels-reducing human load while improving response times and accuracy.
- **Smarter travel offerings:** We're enhancing AI-based personalisation, expanding bundled offerings like Travel Insurance and Visa Rejection Protection, and refining Price Lock to increase conversion and user trust.
- **AI in marketing:** From ideation to execution, AI now powers our marketing workflows, speeding up campaign launches, boosting experimentation, and enhancing personalisation at scale. Our 18th Anniversary Sale and Q1 Flash Sales for flights and hotels were driven by AI-led videos and creatives, reducing production costs to just 0.1% of traditional budgets without compromising reach or impact.



**About ixigo (NSE: IXIGO, BSE: 544192)**

Launched in 2007 by Alope Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 54 crore Annual Active Users in Fiscal 2025, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit <http://www.ixigo.com>

**For media inquiries, please contact:**

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