

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE



Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Le Travenues Technology Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	Issue Opening date - June 10, 2024 Issue Closing date - June 12, 2024
Amount Raised	Total Issue Size (₹ Crore): 740.102 Including OFS portion: ₹ 740.102 Crore; Excluding OFS portion: ₹ 120.000 Crore. Net proceeds: ₹ INR 111.108 Crore (Excluding Issue Related Expenses) Actual Net proceeds: INR 112.671 Crore* *Revision in Net proceeds is on account of actual offer related expenditure being lower than estimated by INR 1.563 Crore
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation [₹ Crore]	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Part-funding working capital requirements of Company	N.A.	45.000	45.000	22.625	N.A.	No modification
Investments in technology and data science including on cloud and server hosting, technology on artificial intelligence and customer engagement	N.A.	25.800	25.800	9.847	N.A.	No modification
Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	N.A.	40.308	41.871	39.160	N.A.	Revision in General Corporate Purpose is on account of actual offer related expenditure being lower than estimated by INR 1.563 Crore
Total		111.108	112.671	71.632		

Note

- ICRA Limited will be monitoring the gross proceeds i.e., ₹ 120.00 crore
- Progress in the object(s) :

(Amount in ₹ crores)

Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the offer document [Rs. Crore]	Amount utilized			Total unutilised amount	Comments of the Monitoring Agency
			As at the beginning of the quarter	During the quarter	At the end of the quarter		
Issue Related Expenses	- Prospectus - Bank statement of the Escrow account	8.892 (7.329)	7.329	-	7.329	Nil	Revision in Issue related expenses is on account of actual Issue related expenses being lower than estimated by INR 1.563 Crore
Objects for utilisation of Net Proceeds							
Part-funding working capital requirements of Company	- Statutory Auditor Certificate - Bank statement of the proceeds account - Prospectus	45.000	22.625	-	22.625	22.375	No comments
Investments in technology and data science including on cloud and server hosting, technology on artificial intelligence and customer engagement	Same as above	25.800	5.217	4.630	9.847	15.953	No comments
Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	Same as above	40.308 (41.871)*	39.160 [^]	-	39.160	2.711	No comments
Total		120.000	74.331	4.630	93.619	41.039	

* Revised amount as per details provided in the table above.

[^]INR 11,542 crore is utilised towards Funding inorganic growth, for acquiring 51% stake at Zoop Web Services Private Limited.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Le Travenues Technology Limited

Sd/-

Suresh Kumar Bhutani**(Group General Counsel, Company Secretary and Compliance Officer)**

Date: 16.07.2025

Place: Gurugram