

#### **Disclosure for Employees Stock Option Schemes**

Details relating to Employees Stock Option Schemes in compliance with the provisions of section 62(1)(b) of the Companies Act, 2013 read with clause (9) of rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 14 read with Part F of Schedule I of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India ('ICAI') or any other relevant accounting standards as prescribed from time to time:

The disclosures are provided in note no. 41 of the notes to the standalone financial statements of the Company for the financial year ended March 31, 2025.

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations in accordance with 'Indian Accounting Standard 20 - Earnings per share' issued by ICAI or any other relevant accounting standards as prescribed from time to time:

The disclosures are provided in note no. 34 of the notes to the standalone financial statements of the Company for the financial year ended March 31, 2025.

#### C. Details related to ESOS:

(i) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS:

Table for details related to Employees Stock Option Schemes:

S. No.	Particulars	ESOS 2009	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024
(a)	Date of shareholders' approval	30.09.2009	20.09.2012	30.09.2013	24.01.2017	29.06.2020	04.05.2021	24.01.2024
(b)	Total number of options approved under the ESOS	18,00,000	24,00,000	72,00,000	27,12,400	36,00,000	80,00,000	19,00,000
(c)	Vesting requirements	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant
(d)	Exercise price or pricing formula	1.25	1.25	1.25	1.25	0.5 to 1.25	1.25	93
(e)	Maximum term of options granted	4 years						
(f)	Source of shares (primary, secondary or combination)	Primary						

S. No.	Particulars	ESOS 2009	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024
(g)	Variation in terms of options	None	None	None	None	None	None	None
(ii).	Method used to account for ESOS - Intrinsic or fair value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
(iii).	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.  Option movement	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(1V)	during the year							
(a)	Number of options outstanding at the beginning of the period		5,05,400	20,50,522	13,22,636	4,34,902	61,90,486	
(b)	Number of options granted during the year		3,51,264	5,57,276	1,96,560	11,396	-	17,57,156
(c)	Number of options forfeited / lapsed during the year	-	5,464	1,18,344	43,097	-	1,77,223	72,244
(d)	Number of options vested during the year		1,21,700	5,40,658	3,57,418	-	14,08,892	-
(e)	Number of options exercised during the year	-	1,40,000	10,21,905	5,70,306	1,69,805	23,39,792	-
(f)	Number of shares arising as a result of exercise of options	-	1,40,000	10,21,905	5,70,306	1,69,805	23,39,792	-
(g)	Money realized by exercise of options (INR), if scheme is implemented directly by the company	-	1,75,000	11,42,053.8	4,75,218.75	1,61,512.5	20,25,796.3	-
(h)	Loan repaid by the Trust during the year from exercise price received	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(i)	Number of options outstanding at the end of the year	-	7,11,200	14,67,549	9,05,793	2,76,493	36,73,471	16,84,912
(j)	Number of options exercisable at the end of the year	-	3,33,500	4,27,802	3,56,355	2,65,097	16,49,207	-

S. No.	Particulars	ESOS	S 2009	ESOS 2012	ESOS 2013	ESOS 201	6 ESC	S 2020 ESO	S 2021 E	ESOS 2024
(v).	Weighted-average exercise prices and									
	weighted-average									
	fair values of options whose									
	exercise price									
	either equals or exceeds or is less									
	than the market									
	price of the stock Weighted-average			22.62	93.00	93.	00	93.00		93.00
	exercise prices for		-	22.02	93.00	93.	00	95.00	-	93.00
	options granted during the year									
	Weighted-average			85.97	98.27	76.	03	66.95	-	78.51
	fair values for									
	options granted during the year									
(vi).	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted									
(a)	senior managerial					•				
	personnel as defined under Regulation 16(d) of the SEBI	S. No	Name	of Employee	Designation	ESOS Schen		er of options ed during the	Exercise price	
	(Listing Obligations and Disclosure	1.		oh Devendra	Group Chief			NIL		
	Requirements)	2.	Singh Lenin	Koduru	Financial Officer CEO-Bus Division	2012	2	74736	1.2	25
	Regulations, 2015	3.	Suresh	n Kumar	Group General	2024	L	16968		93
		J.	Bhutar		Counsel, Company Secretary and Compliance Officer	202		10000		
(b)	Employees who were granted, during the year, options amounting to 5% or	S. No	Name	of Employee	Designation		ESOS Scheme	Number of options granted during the year		se
	more of the options granted during the	1	Barda	bad Shravya	Head - Human Reso	ources	2012	21,0		1.25
	year	2		Rama na Reddy N	Vince President		2012	21,0	)52	1.25
		3	Rajas	ekhar C	Senior Vice Presider Engineering	nt -	2012	26,3	316	1.25
		4	Rohit	Sharma	Chief Operating Offi	cer	2012	53,1	156	1.25
		5		nth Reddy mukku	Vice President - Gro	wth	2012	42,8	356	93
		6	Sumit	Kumar Vijay	VP - Product		2012	19,3	392	93
		7	Nasr l	Jllah Khan	Sr. Vice President (I	Hotels)	2013	85,8	368	93
		8	Sumit	Kumar Vijay	VP - Product		2013	471,4	804	93
		9	Nasr l	Jllah Khan	Sr. Vice President (h	Hotels)	2016	56,9	988	93
		10	Harsh	Ranjan	Software Engineer -	I	2016	10,9	936	93
		11	Nipun	Pruthi	Senior Software Eng	gineer I	2016	15,6	624	93
		12	Piyusl	n Rawat	Senior Software Eng	gineer - I	2016	15,6	624	93
		13	Risha	b Aggarwal	Software Engineer -	II	2016	15,6	624	93
		14	Ritesh	Singh	Software Engineer -	II	2016	9,9	900	93
		15	Sumit	Kumar	VP - Product		2016	60,9	928	93
		16	Swaya	am Gupta	Software Engineer I		2016	10,9	936	93
			1		_					

S. No.	Particulars	ESOS	2009 ESOS 2012	ESOS 2013 ESOS 201	16 ESC	S 2020 ESOS 20	021 ESOS 2024
		17	Aditya Sharma	Senior Manager - Performance Marketing	2020	10,360	93
		18	Ritesh Singh	Software Engineer - II	2020	1,036	93
		19	Amardeep Singh Basoor	Technical Architect	2024	128,572	93
(c)	identified employees who were granted option, during any one year, equal to or	S. No	Name of Employee	Designation	ESOS	Number of options granted during the year	Exercise price
	exceeding 1% of the		Nill	Nill	Nill	Nill	Nill
	issued capital (excluding outstanding warrants and conversions) of the company at the time of grant						
(vii).	A description of the method and significant assumptions used during the year to estimate the fair			Annexure	e A		
(viii)	value of options Disclosures in			Annexure	- R		
	respect of grants made in three years prior to IPO under each ESOS: Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made.						

Note: All values in the above table have been adjusted for reflecting the impact of the revision due to Bonus issue.

The options granted under the prevailing ESOS vest over a period of four years in equal annual installments of 25% each as per the terms of the respective grants under each of the prevailing ESOS. The exercise period is five years from the date of respective vesting of each Option. The source of shares is primary allotment upon exercise of options by an employee.

# Annexure A

# Description of the method and significant assumptions used during the year to estimate the fair value of options

Scheme	Share price	Exercise price	Expected volatility	Risk free rate	Expected life (in years)	Weighted average fair value on grant date	Dividend yield	Method of valuation	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility						
2009	4.11-14.06	1.25	47.86% - 60.87%	7.38% - 8.43%	3 - 6 years	2.08-10.89	-	Black- Scholes	Expected volatility calculation is based						
2012	4.11-168.85	1.25-93	47.23% to 42.88%	6.89% to 6.85%	1.50 to 4.50 years	2.08-85.97	-	Option Pricing Model	on historical daily closing stock prices of competitors /						
2013	4.11-168.85	1.25-93	47.23% to 42.88%	6.89% to 6.85%	1.50 to 4.50 years	2.11-98.26	-		Company using standard deviation of daily change in						
2016 (A)	5.7-168.85	1.25-93	43.53% to 44.75%	6.61% to 6.73%	1.50 to 4.50 years	2.12-76.02	-		stock price						
2020	14.06-134.00	0.5 - 93	43.53% to 44.75%	6.61% to 6.73%	1.50 to 4.50 years	13.62 - 66.94	-								
2021 (A)	48.65-77.54	1.25-93	14.62% - 18.70%	7.46% - 7.52%	4 - 7 years	47.65-76.68	-								
2024	146.85-146.85	93	42.26% to 44.83%	6.82% to 6.87%	1.50 to 4.50 years	78.5									

#### Annexure B

# Disclosures in respect of grants made in three years prior to IPO under each ESOS

# **ESOS 2009**

Particulars	FY 2022	FY 2023	FY 2024		
Total options outstanding as at the beginning of the period	40,000	30,000	10,000		
Total options granted	60,000	-	-		
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25		
Options forfeited/lapsed/cancelled	60,000	20,000	10,000		
Variation of terms of options	Revision in exercise	Not Applicable	Not Applicable		
·	price and vesting period				
Money realized by exercise of options in ₹	12,500	-	-		
Total number of options outstanding in force	30,000	10,000	-		
Total options vested (excluding the options that have been exercised)	-	10,000	-		
Options exercised	10,000	-	-		
The total number of Equity Shares that would arise as a result of full exercise of	30,000	10,000	-		
granted options					
Employee wise details of options granted to					
(i) Key managerial personnel	Not Applicable				
(ii) Any other employee who receives a grant in any one year of options amounting					
to 5% or more of the options granted during the year					
Rachit Khattar	60,000	-	-		
(iii) Identified employees who were granted options during any one year equal to or		Not Applicable			
exceeding 1% of the issued capital (excluding outstanding warrants and					
conversions) of the Company at the time of grant					
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of		0.57	1.98		
options in accordance with the applicable accounting standard on 'Earnings Per					
Share'					
Where the Company has calculated the employee compensation cost using the	Fair valuation done	as per Black Scholes - her	nce not applicable		
intrinsic value of the stock options, the difference, if any, between employee					
compensation cost so computed and the employee compensation calculated on the					
basis of fair value of the stock options and the impact of this difference, on the					
profits of the Company and on the earnings per share of the Company					
Description of the pricing formula and the method and significant assumptions used	Blad	ck Scholes Valuation Mode	el		
to estimate the fair value of options granted during the year, including weighted					
average information, namely, risk-free interest rate, expected life, expected					
volatility, expected dividends, and the price of the underlying share in the market at					
the time of grant of option					
Impact on the profits and on the earnings per share of the last three years if the		NA			
accounting policies specified in the SEBI SBEB Regulations had been followed, in					
respect of options granted in the last three years					

Particulars	FY 2022	FY 2023	FY 2024	
Total antique system ding as at the haringing of the usuical	11,64,000	9,40,000	0.00.700	
Total options outstanding as at the beginning of the period	4.80.800	9,40,000	6,96,700	
Total options granted	,,	- 4.05	- 4.05	
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25	
Options forfeited/lapsed/cancelled	2,22,800	1,55,300	63,700	
Variation of terms of options	Revision in exercise	Not Applicable	Not Applicable	
	price and vesting period	1 10 000	4 50 500	
Money realized by exercise of options in ₹	6,02,500	1,10,000	1,59,500	
Total number of options outstanding in force	9,40,000	6,96,700	5,05,400	
Total options vested (excluding the options that have been exercised)	98,000	3,26,500	3,52,000	
Options exercised	4,82,000	88,000	1,27,600	
The total number of Equity Shares that would arise as a result of full exercise of granted options	9,40,000	6,96,700	5,05,400	
Employee wise details of options granted to:				
(i) Key managerial personnel	-	-	-	
Ravi Shanker Gupta (Chief Financial Officer)	1,00,400			
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure I	-	-	
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant		Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per	-0.66	0.57	1.98	
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done a	is per Black Scholes - hen	ce not applicable	
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	y,			
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years		NA		

#### Annexure I

Name of Employees	FY 2022	FY 2023	FY 2024
Abhishek Kumar Sharma	1,26,800	-	-
Amandeep	1,26,800	-	-
Anshul Choudhary	1,26,800	-	-

Particulars	FY 2022	FY 2023	FY 2024	
Total options outstanding as at the beginning of the period	48,89,600	31,40,800	19,56,837	
Total options granted	5,16,400	1,24,737	7,14,016	
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25	
Options forfeited/lapsed/cancelled	4,32,400	8,40,500	20,800	
Variation of terms of options	Revision in exercise	N/A	N/A	
	price and vesting period			
Money realized by exercise of options in₹	22,91,000	5,85,250	7,49,414	
Total number of options outstanding in force	31,40,800	19,56,837	20,50,522	
Total options vested (excluding the options that have been exercised)	5,63,400	9,38,300	9,09,049	
Options exercised	18,32,800	4,68,200	5,99,531	
The total number of Equity Shares that would arise as a result of full exercise of granted options	31,40,800	19,56,837	20,50,522	
Employee wise details of options granted to				
(i) Key managerial personnel		-		
Ravi Shanker Gupta (Chief Financial Officer)	3,05,200	-	-	
Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Chief Compliance Officer)	-	-	21,260	
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year		Refer Annexure II		
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant		Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per		0.57	1.98	
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable			
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option				
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable			

#### Annexure II

Name of Employees	FY 2022	FY 2023	FY 2024
Sunil Sharma	-	-	43,372
Arohan Kumar	-	-	49,032
Nipun Bansal	1,26,800	-	-
Udit Jain	-	-	43,396
Sourabh Rastogi	84,400	-	-
Rohit Sharma	-	30,000	-
Rahul Sharma	-	21,053	-
Banavathu Avinash	-	15,789	-
Shashikumar R	-	10,526	=
Vishwanath Punna	-	10,526	-
Kishore Kumar Reddy Y	-	8,421	-
Satish Milkuri	-	8,421	-
Venkata Subbaiah Peravali	-	6,316	-

Particulars	FY 2022	FY 2023	FY 2024	
Total options outstanding as at the beginning of the period	24,43,200	13,53,200	10,83,000	
Total options granted	2,41,200	.,,	5,60,316	
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25	
Options forfeited/lapsed/cancelled	4,90,800	1,19,800	75,180	
Variation of terms of options	Revision in exercise	N/A	N/A	
	price and vesting period			
Money realized by exercise of options in ₹	10,50,500	1,88,000	3,06,875	
Total number of options outstanding in force	13,53,200	10,83,000	13,22,636	
Total options vested (excluding the options that have been exercised)	1,33,400	4,87,400	5,19,500	
Options exercised	8,40,400	1,50,400	2,45,500	
The total number of Equity Shares that would arise as a result of full exercise of	13,53,200	10,83,000	13,22,636	
granted options	,,,,,,	1,11,111	-, ,	
Employee wise details of options granted to				
(i) Key managerial personnel				
Ravi Shanker Gupta (Chief Financial Officer)	1,14,400	-	-	
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure III	-	Refer Annexure III	
(iii) Identified employees who were granted during the year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant		Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per Share'		0.57	1.98	
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company		as per Black Scholes - hei		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	y,			
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable			

#### Annexure III

Name of Employees	FY 2022	FY 2023	FY 2024
Saurav Gupta	1,26,800	-	-
Lenin Koduru	-	-	68,420
Ashutosh Parihar	-	-	52,632
Chirag Bansal	-	-	47,904
Rohit Sharma	-	-	42,104
Bhupesh Pruthi	-	-	33,928

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	29,02,800	7,87,200	4,80,052
Total options granted	7,44,000		, ,
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	46.800	24.962	-
Variation of terms of options	Revision in exercise	N/A	N/A
	price and vesting period	·	·
Money realized by exercise of options in ₹	14,06,400	3,41,333	55,538
Total number of options outstanding in force	7,87,200	4,80,052	4,34,902
Total options vested (excluding the options that have been exercised)	43,200	4,80,052	4,34,902
Options exercised	28,12,800	2,82,186	45,150
The total number of Equity Shares that would arise as a result of full exercise of	7,87,200	4,80,052	4,34,902
granted options			
Employee wise details of options granted to			
(i) Key managerial personnel			
Ravi Shanker Gupta (Chief Financial Officer)	1,20,000	-	-
(ii) Any other employee who receives a grant in any one year of options amounting	Refer Annexure V	-	-
to 5% or more of the options granted during the year			
(iii) Identified employees who were granted options during any one year equal to or	Not Applicable		
exceeding 1% of the issued capital (excluding outstanding warrants and			
conversions) of the Company at the time of grant			
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of		0.57	1.98
options in accordance with the applicable accounting standard on 'Earnings Per			
Share'			
Where the Company has calculated the employee compensation cost using the	Fair valuation done	as per Black Scholes - hen	ce not applicable
intrinsic value of the stock options, the difference, if any, between employee			
compensation cost so computed and the employee compensation calculated on the			
basis of fair value of the stock options and the impact of this difference, on the			
profits of the Company and on the earnings per share of the Company  Description of the pricing formula and the method and significant assumptions used	Black Scholes Valuation Model		
to estimate the fair value of options granted during the year, including weighted	Dia	CK Scholes Valuation Mode	1
average information, namely, risk-free interest rate, expected life, expected volatility,			
expected dividends, and the price of the underlying share in the market at the time			
of grant of option			
Impact on the profits and on the earnings per share of the last three years if the		Not Applicable	
accounting policies specified in the SEBI SBEB Regulations had been followed, in		• •	
respect of options granted in the last three years			

#### Annexure IV

Name of Employees	FY 2022	FY 2023	FY 2024
Divyanshu Singh	3,36,000	-	-
Vilkinson Derick Menezes	64,000	-	-
O Hari Kumar	59,600	-	-

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period		71,01,760	74,89,093
Total options granted	73,07,060	22,04,028	8,87,896
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	2,05,300	13,49,513	14,41,856
Variation of terms of options	NA	NA	NA
Money realized by exercise of options in ₹	-	5,83,978	9,30,809
Total number of options outstanding in force	71,01,760	74,89,093	61,90,486
Total options vested (excluding the options that have been exercised)	-	17,91,259	25,95,305
Options exercised	-	4,67,182	7,44,647
The total number of Equity Shares that would arise as a result of full exercise of granted options	71,01,760	74,89,093	61,90,486
Employee wise details of options granted to			
(i) Key managerial personnel			
Rahul Gautam (Chief Financial Officer)	-	6,84,208	-
Saurabh Devendra Singh (Group Chief Financial Officer)	-	-	5,05,264
Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Chief Compliance Officer)	80,000	-	-
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure V		
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable		

#### Annexure V

Name of Employees	FY 2022	FY 2023	FY 2024
Bharat Bhushan	4,40,000	-	-
Partik Madan	4,40,000	-	-
Suraj Dubey	-	1,26,316	-
Upendra Dev Singh	-	3,15,788	-
Amrish Kumar	4,00,000	-	-
Ernesto Cohnen de la Cámara	6,40,000	-	-
Miguel Cohnen	-	-	-
Luv Chaudhary	-	2,89,472	-
Shashanka Koona	-		50,000