

October 01, 2025

LTTL/L&S/2025-26/10/01

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C - 1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

Dear Sir/Madam,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of Show Cause Notices

Ref : Le Travenues Technology Limited (the "Company")

BSE Scrip Code: 544192 and NSE Symbol: IXIGO

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "**SEBI Listing Regulations**") please note that the Company has received the following Show Cause Notices:

- Show Cause Notice dated September 28, 2025, received on September 29, 2025, from the Office of Deputy Commissioner of State Tax (SGST), Gurugram (East), Government of Haryana, alleging contravention of HGST/CGST Act, 2017 and IGST Act, 2017 ("**SCN - 1**");
- Show Cause Notice dated September 30, 2025, received on September 30, 2025, from the Office of Assistant Commissioner of Commercial Taxes (Audit), Bangalore, Government of Karnataka, alleging contravention of KGST/CGST Act, 2017 and IGST Act, 2017 ("**SCN - 2**").

The Company believes it has a strong case based on merit, further supported by the opinion of a leading independent tax advisor, and is in the process of filing the requisite response with the relevant authority to contest the show cause notice received.

SCN - 1, on a standalone basis, did not require disclosure under the SEBI Listing Regulations. However, the Company is making a voluntary disclosure of SCN - 1 in the interest of transparency. Subsequently, upon receipt of SCN - 2, and considering the cumulative impact of SCN - 1 and SCN - 2, the Company is making the required disclosure under Regulation 30(4) of the SEBI Listing Regulations.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and





Industry Standards Note on Regulation 30 of the SEBI Listing Regulations, are enclosed herewith and marked as **Annexure A**.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

This announcement will also be available on the website of the Company at www.ixigo.com.

This is for your information and records.

Thank you,

For Le Travenues Technology Limited

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary & Compliance Officer)



Annexure A

S. No.	Particulars	Show Cause Notice dated 28.09.2025	Show Cause Notice dated 30.09.2025
1.	Name of the listed company	Le Travenues Technology Limited	Le Travenues Technology Limited
2.	Type of communication received	Show Cause Notice in-form DRC-01 for the year 2019-20 under Section 74(1) of HGST/CGST Act, 2017 RWS 20 of IGST Act, 2017 (" SCN - 1 ")	Show Cause Notice in-form DRC-01 for the year 2021-22 under Section 73(1) read with Section 50 and Section 122(2) of the KGST Act, 2017 (" SCN - 2 ")
3.	Date of receipt of communication	SCN - 1 dated September 28, 2025, received on September 29, 2025, at 04:41 P.M. (IST)	SCN - 2 dated September 30, 2025, received on September 30, 2025, at 06:15 P.M. (IST)
4.	Authority from whom communication received	Office of Deputy Commissioner of State Tax (SGST), Gurugram (East), Government of Haryana	Office of the Assistant Commissioner of Commercial Taxes (Audit), Bangalore, Government of Karnataka
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Tax authority issued Show Cause Notice to the Company on account of mismatch in input tax credit availed in GST return 3B vs appearing GSTR 2A for the financial year 2019-20.	<p>The Company provides reservation and booking services for bus travel through its online platform. Being an e-commerce operator, it collects taxes from customers and discharges the applicable liability at the rate of 5% in compliance with Section 9(5) of the CGST Act. Passenger transportation services through buses are classified under HSN 996422, which attracts GST at 5%.</p> <p>In addition to passenger transport services, the Company is also registered under other HSN codes pertaining to IT-related services and online advertisement services, on which the applicable GST rate is 18%.</p> <p>However, the tax authorities have contended that since the Company is registered under HSN codes that attract GST at 18%, it is also liable to discharge GST at 18% on passenger transportation services through buses, instead of 5%.</p>
6.	Period for which communication would be applicable, if stated	FY 2019-20	FY 2021-22

S. No.	Particulars	Show Cause Notice dated 28.09.2025	Show Cause Notice dated 30.09.2025
7.	Expected financial implications on the listed company, if any	₹ 94,69,318/-	₹ 3,04,91,844/-
8.	Details of any aberrations/non-compliances identified by the authority in the communication	As per authority, it is alleged that the Company has availed excess input tax credit in its GST returns for FY 2019-20 and same appears recoverable from the Company along with interest and penalty.	As per authority, it is alleged that the Company has not declared correct tax liability in its GST returns and the differential tax appears recoverable from the Company along with applicable interest u/s 50 and penalty u/s 122(2)(a).
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	₹ 31,04,778/-	As stated above in point no. 8.
10.	Action(s) taken by listed company with respect to the communication	The Company believes it has a strong case based on merit, further supported by the opinion of a leading independent tax advisor, and is in the process of filing the requisite response with the relevant authority to contest the show cause notice received.	The Company believes it has a strong case based on merit, further supported by the opinion of a leading independent tax advisor, and is in the process of filing the requisite response with the relevant authority to contest the show cause notice received.
11.	Any other relevant information	NIL	NIL