

October 29, 2025

LTTL/L&S/2025-26/10/31

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

Dear Sir/Madam,

Sub : Outcome of the Board Meeting under Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval of financial results for the quarter and half year ended September 30, 2025

Ref : Le Travenues Technology Limited (the "Company")

NSE Symbol: IXIGO and BSE Scrip Code: 544192

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please note that the board of directors (the "**Board**") of the Company at its meeting held today, i.e., October 29, 2025, inter-alia, considered and approved, the unaudited financial results (consolidated and standalone) of the Company for the quarter and half year ended September 30, 2025, along with the limited review reports issued thereon.

In compliance with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the unaudited financial results (consolidated and standalone) for the quarter and half year ended September 30, 2025, along with the limited review report thereon is enclosed herewith.

Please note that the trading window for trading/dealing in the securities of the Company will reopen for certain designated persons and their immediate relatives, who will no longer have access to any unpublished price sensitive information other than that pertaining to the financial results, effective November 01, 2025.

The Board meeting commenced at 05:45 P.M. (IST) and concluded at 06:15 P.M. (IST).

You are requested to kindly take note of the above.

Thank you,

For Le Travenues Technology Limited

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary & Compliance Officer)



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Le Travenues Technology Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Le Travenues (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Company
A.	Subsidiary
1.	IXIGO EUROPE, SOCIEDAD LIMITADA
2.	Zoop Web Services Private Limited
B.	Associate
1.	Fresh Bus Private Limited



S.R. BATLIBOI & ASSOCIATES LLP

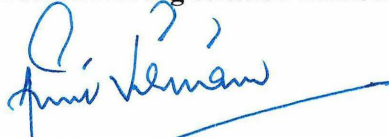
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per **Amit Virmani**
Partner

Membership No.: 504649

UDIN: 25504649BMOUMD6027

Place: Gurugram

Date: October 29, 2025



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in INR millions, unless otherwise stated)

S. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	2,827.41	3,144.72	2,064.70	5,972.13	3,883.48	9,142.46
II	Other income	51.70	69.61	44.45	121.31	68.47	180.20
III	Total income (I + II)	2,879.11	3,214.33	2,109.15	6,093.44	3,951.95	9,322.66
IV	Expenses						
	Employee benefits expense	741.78	522.70	386.55	1,264.48	766.21	1,636.17
	Finance costs	6.10	6.53	5.75	12.63	11.62	23.30
	Depreciation and amortization expense	33.26	31.73	23.85	64.99	47.33	103.38
	Other expenses	2,122.85	2,366.74	1,498.53	4,489.59	2,769.65	6,697.65
	Total expenses	2,903.99	2,927.70	1,914.68	5,831.69	3,594.81	8,460.50
V	Profit / (loss) before share of loss of an associate, exceptional items and tax (III-IV)	(24.88)	286.63	194.47	261.75	357.14	862.16
VI	Share of loss of an associate, net of tax	(14.69)	(23.35)	(19.32)	(38.04)	(39.42)	(90.97)
VII	Profit / (loss) before exceptional items and tax (V+VI)	(39.57)	263.28	175.15	223.71	317.72	771.19
VIII	Exceptional Items	-	-	8.33	-	46.04	46.04
IX	Profit / (loss) before tax (VII+VIII)	(39.57)	263.28	183.48	223.71	363.76	817.23
X	Tax expense / (credit):						
	Current tax	38.76	80.78	0.25	119.54	0.48	40.09
	Deferred tax charge / (credit)	(43.70)	(6.93)	52.38	(50.63)	83.87	174.62
	Total tax expense / (credit)	(4.94)	73.85	52.63	68.91	84.35	214.71
XI	Profit / (loss) for the period / year (IX-X)	(34.63)	189.43	130.85	154.80	279.41	602.52
XII	Other comprehensive income						
	Items that will not be reclassified to statement of profit and loss in subsequent periods						
(a)	Re-measurement gains/(loss) on defined benefit plans	(9.19)	-	-	(9.19)	-	(11.24)
	Income tax effect relating to items that will not be reclassified to profit and loss	2.21	-	-	2.21	-	2.91
(b)	Share of other comprehensive income / (loss) of associate	-	-	-	-	-	0.01
	Income tax effect relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year, net of tax	(6.98)	-	-	(6.98)	-	(8.32)
XIII	Total comprehensive income / (loss) for the period / year, net of tax (XI+XII)	(41.61)	189.43	130.85	147.82	279.41	594.20
	Net Profit / (loss) attributable to:						
	Equity holders of the Parent	(31.77)	190.85	130.85	159.08	279.41	601.82
	Non-controlling interest	(2.86)	(1.42)	-	(4.28)	-	0.70
	Other comprehensive income / (loss) attributable to:						
	Equity holders of the Parent	(6.80)	-	-	(6.80)	-	(8.37)
	Non-controlling interest	(0.18)	-	-	(0.18)	-	0.05
	Total comprehensive income / (loss) attributable to:						
	Equity holders of the Parent	(38.57)	190.85	130.85	152.28	279.41	593.45
	Non-controlling interest	(3.04)	(1.42)	-	(4.46)	-	0.75
XIV	Paid-up equity share capital (face value of Re. 1 each, fully paid)						390.11
XV	Other equity						5,946.11
XVI	Earnings per equity share of face value Re. 1 each attributable to equity holders of the parent						
	Basic earnings per share	(0.08)	0.49	0.34	0.40	0.73	1.56
	Diluted earnings per share	(0.08)	0.48	0.33	0.40	0.71	1.55
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

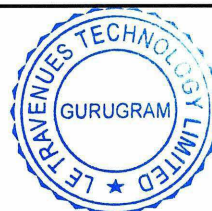




STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(All amounts in INR millions)

Particulars	30.09.2025 Unaudited	31.03.2025 Audited
ASSETS		
I. Non-current assets		
Property, plant and equipment	47.21	41.67
Goodwill	2,595.75	2,595.75
Other Intangible assets	151.51	178.69
Intangible assets under development	35.00	-
Right-of-use assets	130.41	48.28
Investment in Associates	262.35	300.39
Financial Assets		
(i) Other financial assets	853.53	49.00
Non-current tax asset (net)	82.44	127.21
Deferred tax assets (net)	138.35	86.86
Total non-current assets	4,296.55	3,427.85
II. Current assets		
Financial assets		
(i) Investments	980.29	894.39
(ii) Trade receivables	576.97	366.85
(iii) Cash and cash equivalents	1,387.52	810.53
(iv) Bank balances other than cash and cash equivalents	1,198.48	1,979.10
(v) Loans	3.21	1.26
(vi) Other financial assets	332.57	278.77
Other current assets	1,115.09	1,296.16
Total current assets	5,594.13	5,627.06
Total Assets (I+II)	9,890.68	9,054.91
Equity and liabilities		
III. Equity		
Equity share capital	390.40	390.11
Other equity	6,460.55	5,946.11
Equity attributable to equity holders of the Parent	6,850.95	6,336.22
Non-controlling interests	16.22	25.10
Total equity	6,867.17	6,361.32
Liabilities		
IV. Non-current liabilities		
Financial Liabilities		
(i) Lease liabilities	117.45	37.57
Deferred tax liabilities (net)	10.39	11.76
Provisions	88.59	71.62
Total non- current liabilities	216.43	120.95
V. Current liabilities		
Contract liabilities	232.06	217.54
Financial Liabilities		
(i) Borrowings	63.23	323.69
(ii) Lease liabilities	68.47	40.56
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises:	9.06	12.20
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,379.69	1,022.30
(iv) Other financial liabilities	555.93	513.51
Other current liabilities	397.81	362.51
Provisions	100.83	80.33
Total current liabilities	2,807.08	2,572.64
Total liabilities (IV+V)	3,023.51	2,693.59
Total Equity and Liabilities (III+IV+V)	9,890.68	9,054.91

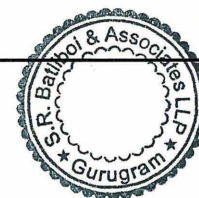
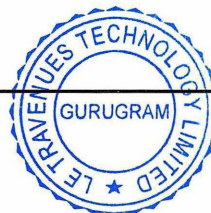


STATEMENT OF UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in INR millions)

Particulars	30.09.2025	30.09.2024
	Unaudited	Unaudited
A. Cash flows from operating activities		
1. Profit / (loss) before tax	223.71	363.76
2. Adjustments to reconcile profit / (loss) before tax to net cash flows:		
Share of loss of an associate, net of tax	38.04	39.42
Depreciation and amortization	64.99	47.33
Impairment allowance of trade receivables	3.45	9.54
Interest on borrowings	5.62	7.00
Exceptional Items	-	(46.04)
Interest on lease liabilities	7.01	4.62
Employee stock option scheme	380.23	65.33
Loss / (gain) on change in fair value of investments (net)	6.16	(23.84)
Loss / (gain) on sale of investments (net)	(45.98)	(8.54)
Loss / (gain) on sale of property, plant and equipment (net)	(0.23)	(0.03)
Interest Income on finance lease	-	(1.79)
Loss / (gain) on foreign exchange (net)	(0.16)	0.36
Interest income from:		
- On deposits with bank and others	(77.06)	(33.13)
- On financial assets measured at amortized cost	(3.67)	(2.74)
	378.40	57.49
3. Operating profit / (loss) before working capital changes (1+2)	602.11	421.25
4. Working capital adjustments:		
(Increase) / decrease in trade receivables	(213.57)	(26.77)
(Increase) / decrease in other financial assets	(52.38)	(83.07)
(Increase) / decrease in loans and advances	(1.95)	(0.51)
(Increase) / decrease in other assets	181.07	(10.08)
Increase / (decrease) in other financial liabilities	42.42	89.89
Increase / (decrease) in trade payables	354.43	230.43
Increase / (decrease) in contract liabilities	14.52	46.15
Increase / (decrease) in other current liabilities	35.30	56.91
Increase / (decrease) in provisions	28.28	24.10
Net changes in working capital	388.12	327.05
5. Cash flow from / (used in) operating activities (3+4)	990.23	748.30
6. Direct taxes paid (net of refunds)	(74.77)	(44.09)
Net cash flow from / (used in) operating activities (5+6)	915.46	704.21
B. Cash flows from investing activities		
Proceeds from redemption of term deposit with banks	1,290.08	397.75
Investment in term deposits with banks	(1,278.24)	(1,211.68)
Payment for purchase of current investments	(1,069.95)	(1,434.91)
Proceeds from sale of current investments	1,023.87	743.80
Proceeds from sale of property, plant and equipment and intangibles	0.96	0.11
Payment for purchase of property, plant and equipment and intangibles and capital work-in progress	(53.23)	(12.00)
Payments for acquisition of Zoop Web Services Private Limited	(22.56)	-
Interest received	76.25	15.61
Net cash flow from / (used in) investing activities	(32.82)	(1,501.32)
C. Cash flows from financing activities		
Payment of lease liabilities *	(39.93)	(25.31)
Proceeds from issue of equity shares and securities premium (net of share issue expenses)	0.36	1,114.07
Finance costs paid	(5.62)	(7.00)
Net cash flow from / (used in) financing activities	(45.19)	1,081.76
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	837.45	284.65
E. Cash and cash equivalents at the beginning of the year	486.84	244.96
Cash acquired on acquisition of the subsidiary	-	-
Cash & cash equivalents as at the end of the period (D+E)	1,324.29	529.61
Cash and cash equivalents as at the end of the period		
Cash on hand	0.86	-
Funds in transit	394.35	310.36
Prepaid Cards	85.60	19.84
Balances with banks:		
- Current account	902.21	132.34
- Deposit account (with original maturity of three months or less)	4.50	99.80
Cash and cash equivalents	1,387.52	562.34
Less: Bank overdraft	(63.23)	(32.73)
Total cash and cash equivalents	1,324.29	529.61

*It includes payment of interest on lease liabilities of INR 7.01 (September 30, 2024 : INR 4.62).



Notes to the Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025:-

- The above statement of unaudited consolidated financial results of Le Travenues Technology Limited ("the Company"), its subsidiaries (together referred as "the Group") and its associate has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder. These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2025. The Statutory auditors have carried out limited review of the above consolidated financial results pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended and have issued an unmodified review report.
- The Chief Operating Decision Maker (CODM) reviews the performance of the Group under Flight, Train, Bus and Others LOB. The requisite segment reporting related disclosures for all periods presented are as follows:

S. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues (Ticketing and Other Operating Revenue)						
	Flight	893.92	1,031.93	558.06	1,925.85	973.19	2,533.93
	Train	1,228.63	1,299.21	1,104.33	2,527.84	2,108.89	4,569.02
	Bus	654.32	766.36	398.52	1,420.68	794.91	1,969.24
	Others	50.54	47.22	3.79	97.76	6.49	70.27
	Total	2,827.41	3,144.72	2,064.70	5,972.13	3,883.48	9,142.46
2	Segment Results						
	Flight	395.55	429.60	272.93	825.15	486.07	1,154.59
	Train	341.80	410.06	376.51	751.86	736.68	1,527.40
	Bus	340.70	422.64	259.92	763.34	554.33	1,298.05
	Others	17.79	18.58	1.46	36.37	2.06	33.44
	Total	1,095.84	1,280.88	910.82	2,376.72	1,779.14	4,013.48
	Add: Other Income	51.70	69.61	44.45	121.31	68.47	180.20
	Less: Unallocable expenses	1,133.06	1,025.60	731.20	2,158.66	1,431.52	3,204.84
	Less: Finance costs	6.10	6.53	5.75	12.63	11.62	23.30
	Less: Depreciation and amortization expense	33.26	31.73	23.85	64.99	47.33	103.38
	Profit / (loss) before share of loss of an associate, exceptional items and tax	(24.88)	286.63	194.47	261.75	357.14	862.16
	Add: Share of loss of an associate, net of tax	(14.69)	(23.35)	(19.32)	(38.04)	(39.42)	(90.97)
	Profit / (loss) before exceptional items and tax	(39.57)	263.28	175.15	223.71	317.72	771.19
	Add: Exceptional items	-	-	8.33	-	46.04	46.04
	Profit / (loss) before tax	(39.57)	263.28	183.48	223.71	363.76	817.23
	Less: Tax expense / (income)	(4.94)	73.85	52.63	68.91	84.35	214.71
	Profit / (loss) for the period / year	(34.63)	189.43	130.85	154.80	279.41	602.52

Note: Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Accordingly, the CODM does not review assets and liabilities at reportable segments level.

- During the year previous ended March 31, 2025, the Company completed its Initial Public Offer (IPO) of 7,95,80,899 equity shares of face value of INR 1 each at an issue price of INR 93 per share comprising fresh issue of 1,29,03,225 equity shares and offer for sale of 6,66,77,674 equity shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on June 18, 2024.

The Holding Company has incurred INR 471.38 (inclusive of taxes) as IPO related expenses and allocated such expenses between the Company INR 73.29 and selling shareholders INR 398.09. Out of Company's share of expenses of INR 73.29, INR 61.62 has been adjusted to securities premium.

Details of utilisation of net IPO Proceeds of INR 1,126.71, are as follows:

Particulars	Amount as proposed in Offer Document	Amount utilised upto September 30, 2025	Amount un-utilised as at September 30, 2025
Part-funding working capital requirements of our Company	450.00	291.25	158.75
Investments in cloud infrastructure and technology	258.00	152.37	105.63
Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	418.71	414.16	4.55
Total	1,126.71	857.78	268.93

Out of the net proceeds of INR 1,126.71 which were un-utilised as at September 30, 2025, were partly temporarily invested in fixed deposits with scheduled commercial banks and partly kept in public offer account.

- Subsequent to the quarter and half year ended September 30, 2025, the Company entered into a Share Subscription Agreement dated October 10, 2025, with MIH Investments One B.V. for the proposed preferential allotment of up to 46,270,092 fully paid-up equity shares of face value INR 1 each ("Equity Shares") at an issue price of INR 280 per Equity Share (including a premium of INR 279 per Equity Share), aggregating to INR 12,955.63 million. The proposed issue is subject to approval of the shareholders. The consideration for the preferential issue will be payable on or before the date of allotment of the Equity Shares.
- During the quarter and half year ended September 30, 2025, the Company has granted 2,11,912 and 1,22,11,912 respectively employee stock options to the eligible employees of the Company and its subsidiaries in accordance with the various employees stock option schemes of the Company. During the quarter and half year ended September 30, 2025, the Company has allotted 1,11,644 and 2,92,978 respectively equity shares to the eligible employees of the Company in accordance with the various employees stock option schemes of the Company.
- The above unaudited consolidated financial results includes financial information of the Company and its subsidiaries (collectively referred to as Group) namely Le Travenues Technology Limited, Ixigo Europe, Sociedad Limitada and Zoop Web Services Private Limited. The consolidated net profit / loss presented includes Group's share of loss from associate Freshbus Private Limited.
- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2025 are available on Stock Exchange website: <https://www.bseindia.com> and <https://www.nseindia.com> and on the Company's website: <https://www.ixigo.com>.

For and on behalf of the Board of Directors of
Le Travenues Technology Limited

Aloke Bajpai
Aloke Bajpai
Chairman, Managing Director & Group CEO
DIN : 00119037
Place: Gurugram
Date: October 29, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Le Travenues Technology Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Le Travenues Technology Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Amit Virmani**

Partner

Membership No.: 504649

UDIN: 25504649BMOUMB3887

Place: Gurugram

Date: October 29, 2025



Le Travenues Technology Limited

CIN: L63000HR2006PLC071540

Registered office: Second Floor, Veritas Building, Golf Course Road, Sector- 53, Gurugram, Haryana, 122002, India

Email: investors@ixigo.com, Website: www.ixigo.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in INR millions, unless otherwise stated)

S. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	2,792.13	3,108.62	2,064.70	5,900.75	3,883.48	9,106.20
II	Other income	51.87	69.39	44.05	121.26	68.07	179.84
III	Total income (I + II)	2,844.00	3,178.01	2,108.75	6,022.01	3,951.55	9,286.04
IV	Expenses						
	Employee benefits expense	584.89	499.49	375.80	1,084.38	744.96	1,596.39
	Finance costs	6.07	6.53	5.75	12.60	11.62	23.30
	Depreciation and amortization expense	30.42	28.94	23.82	59.36	47.27	99.64
	Other expenses	2,099.43	2,346.12	1,509.94	4,445.55	2,792.49	6,702.69
	Total expenses	2,720.81	2,881.08	1,915.31	5,601.89	3,596.34	8,422.02
V	Profit / (loss) before exceptional items and tax (III-IV)	123.19	296.93	193.44	420.12	355.21	864.02
VI	Exceptional Items	-	-	8.33	-	(11.67)	(11.67)
VII	Profit / (loss) before tax (V+VI)	123.19	296.93	201.77	420.12	343.54	852.35
VIII	Tax expense / (credit):						
	Current tax	38.54	80.57	-	119.11	-	39.35
	Deferred tax charge / (credit)	(7.62)	(6.04)	52.38	(13.66)	83.87	178.50
	Total tax expense / (credit)	30.92	74.53	52.38	105.45	83.87	217.85
IX	Profit / (loss) for the period / year (VII-VIII)	92.27	222.40	149.39	314.67	259.67	634.50
X	Other comprehensive income						
	Items that will not be reclassified to statement of profit and loss in subsequent periods						
	Re-measurement gains/(loss) on defined benefit plans	(8.79)	-	-	(8.79)	-	(11.35)
	Income tax effect relating to items that will not be reclassified to profit and loss	2.21	-	-	2.21	-	2.91
	Other comprehensive income / (loss) for the period / year, net of tax	(6.58)	-	-	(6.58)	-	(8.44)
XI	Total comprehensive income / (loss) for the period/year, net of tax (IX+X)	85.69	222.40	149.39	308.09	259.67	626.06
XII	Paid-up equity share capital (face value of Re. 1 each, fully paid)						390.11
XIII	Other equity						5,797.83
XIV	Earnings per equity share of face value Re. 1 each attributable to equity holders of the Company						
	Basic earnings per share	0.23	0.57	0.39	0.80	0.68	1.65
	Diluted earnings per share	0.23	0.56	0.38	0.78	0.66	1.63
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	



Le Travenues Technology Limited

CIN: L63000HR2006PLC071540

Registered office: Second Floor, Veritas Building, Golf Course Road, Sector- 53, Gurugram, Haryana, 122002, India

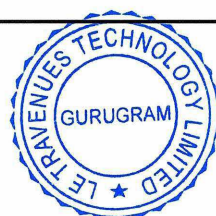
Email: investors@ixigo.com, Website: www.ixigo.com



STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(All amounts in INR millions)

Particulars	30.09.2025 Unaudited	31.03.2025 Audited
Assets		
I. Non-current assets		
Property, plant and equipment	46.29	41.05
Goodwill	2,483.03	2,483.03
Other Intangible assets	110.23	131.98
Intangible assets under development	35.00	-
Right-of-use assets	130.41	48.28
Investment in Associates	160.00	160.00
Financial Assets		
(i) Investments	296.39	125.66
(ii) Other financial assets	838.00	37.00
Non-current tax asset (net)	64.35	111.85
Deferred tax assets (net)	99.40	83.52
Total non-current assets	4,263.10	3,222.37
II. Current assets		
Financial assets		
(i) Investments	980.29	894.39
(ii) Trade receivables	607.31	375.89
(iii) Cash and cash equivalents	1,355.18	779.29
(iv) Bank balances other than cash and cash equivalents	1,193.48	1,979.10
(v) Loans	3.21	1.26
(vi) Other financial assets	328.74	274.93
Other current assets	1,100.71	1,304.73
Total current assets	5,568.92	5,609.59
Total Assets (I+II)	9,832.02	8,831.96
Equity and liabilities		
III. Equity		
Equity share capital	390.40	390.11
Other equity	6,486.21	5,797.83
Total equity	6,876.61	6,187.94
Liabilities		
IV. Non-current liabilities		
Financial Liabilities		
(i) Lease liabilities	116.32	37.57
Provisions	86.02	70.01
Total non-current liabilities	202.34	107.58
V. Current liabilities		
Contract liabilities	232.06	217.54
Financial Liabilities		
(i) Borrowings	63.23	323.69
(ii) Lease liabilities	68.17	40.56
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises:	9.06	12.20
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,364.32	1,009.85
(iv) Other financial liabilities	553.06	510.81
Other current liabilities	363.31	341.88
Provisions	99.86	79.91
Total current liabilities	2,753.07	2,536.44
Total liabilities (IV+V)	2,955.41	2,644.02
Total Equity and Liabilities (III+IV+V)	9,832.02	8,831.96



STATEMENT OF UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in INR millions)

Particulars	30.09.2025	30.09.2024
	Unaudited	Unaudited
A. Cash flows from operating activities		
1. Profit / (loss) before tax	420.12	343.54
2. Adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation and amortization	59.36	47.27
Impairment allowance of trade receivables	3.92	9.54
Interest on borrowings	5.62	7.00
Exceptional Items	-	11.67
Interest on lease liabilities	6.98	4.62
Employee stock option scheme	232.05	65.33
Loss / (gain) on change in fair value of investments (net)	6.16	(23.84)
Loss / (gain) on sale of investments (net)	(45.98)	(8.54)
Loss / (gain) on sale of property, plant and equipment (net)	(0.23)	(0.03)
Interest Income on finance lease	-	(1.79)
Loss / (gain) on foreign exchange (net)	(0.72)	0.40
Interest income from:		
- On deposits with bank and others	(76.49)	(33.13)
- On financial assets measured at amortized cost	(3.64)	(2.74)
	187.03	75.76
3. Operating profit / (loss) before working capital changes (1+2)	607.15	419.30
4. Working capital adjustments:		
(Increase) / decrease in trade receivables	(235.34)	(39.68)
(Increase) / decrease in other financial assets	(53.20)	(83.06)
(Increase) / decrease in loans and advances	(1.95)	(0.51)
(Increase) / decrease in other assets	204.02	(30.96)
Increase / (decrease) in other financial liabilities	42.25	94.18
Increase / (decrease) in trade payables	352.04	238.50
Increase / (decrease) in contract liabilities	14.52	46.15
Increase / (decrease) in other current liabilities	21.43	55.33
Increase / (decrease) in provisions	27.17	24.10
Net changes in working capital	370.94	304.05
5. Cash flow from / (used in) operating activities (3+4)	978.09	723.35
6. Direct taxes paid (net of refunds)	(71.61)	(24.55)
Net cash flow from / (used in) operating activities (5+6)	906.48	698.80
B. Cash flows from investing activities		
Proceeds from redemption of term deposit with banks	1,290.08	397.75
Investment in term deposits with banks	(1,270.84)	(1,211.68)
Payment for purchase of current investments	(1,069.95)	(1,434.91)
Proceeds from sale of current investments	1,023.87	743.80
Proceeds from sale of property, plant and equipment and intangibles	0.96	0.11
Payment for purchase of property, plant and equipment and intangibles and capital work-in progress	(52.73)	(12.00)
Payments for acquisition of Zoop Web Services Private Limited	(22.56)	-
Interest received	76.19	15.61
Net cash flow from / (used in) investing activities	(24.98)	(1,501.32)
C. Cash flows from financing activities		
Payment of lease liabilities *	(39.89)	(25.31)
Proceeds from issue of equity shares and securities premium (net of share issue expenses)	0.36	1,114.07
Finance costs paid	(5.62)	(7.00)
Net cash flow from / (used in) financing activities	(45.15)	1,081.76
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	836.35	279.24
E. Cash and cash equivalents at the beginning of the year	455.60	241.28
Cash & cash equivalents as at the end of the period (D+E)	1,291.95	520.52
Cash and cash equivalents as at the end of the period		
Funds in transit	393.25	310.36
Prepaid Cards	85.60	19.84
Balances with banks:		
- Current account	874.33	123.25
- Deposit account (with original maturity of three months or less)	2.00	99.80
Cash and cash equivalents	1,355.18	553.25
Less: Bank overdraft	(63.23)	(32.73)
Total cash and cash equivalents	1,291.95	520.52

*It includes payment of interest on lease liabilities of INR 6.98 (September 30, 2024 : INR 4.62).



Le Travenues Technology Limited

CIN: L63000HR2006PLC071540

Registered office: Second Floor, Veritas Building, Golf Course Road, Sector- 53, Gurugram, Haryana, 122002, India

Email: investors@ixigo.com, Website: www.ixigo.com

ixigo**Notes to the statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025:-**

- 1 The above statement of unaudited standalone financial results of Le Travenues Technology Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder. These standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2025. The Statutory auditors have carried out limited review of the above standalone financial results pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended and have issued an unmodified review report.
- 2 During the previous year ended March 31, 2025, the Company completed its Initial Public Offer (IPO) of 7,95,80,899 equity shares of face value of INR 1 each at an issue price of INR 93 per share comprising fresh issue of 1,29,03,225 equity shares and offer for sale of 6,66,77,674 equity shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on June 18, 2024.
- The Company has incurred INR 471.38 (inclusive of taxes) as IPO related expenses and allocated such expenses between the Company INR 73.29 and selling shareholders INR 398.09. Out of Company's share of expenses of INR 73.29, INR 61.62 has been adjusted to securities premium.

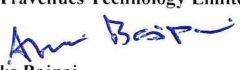
Details of utilisation of net IPO Proceeds of INR 1,126.71, are as follows:

Particulars	Amount as proposed in Offer Document	Amount utilised upto September 30, 2025	Amount un-utilised as at September 30, 2025
Part-funding working capital requirements of our Company	450.00	291.25	158.75
Investments in cloud infrastructure and technology	258.00	152.37	105.63
Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	418.71	414.16	4.55
Total	1,126.71	857.78	268.93

Out of the net proceeds of INR 1,126.71 which were un-utilised as at September 30, 2025, were partly temporarily invested in fixed deposits with scheduled commercial banks and partly kept in public offer account.

- 3 Subsequent to the quarter and half year ended September 30, 2025, the Company entered into a Share Subscription Agreement dated October 10, 2025, with MIH Investments One B.V. for the proposed preferential allotment of up to 46,270,092 fully paid-up equity shares of face value INR 1 each ("Equity Shares") at an issue price of INR 280 per Equity Share (including a premium of INR 279 per Equity Share), aggregating to INR 12,955.63 million. The proposed issue is subject to approval of the shareholders. The consideration for the preferential issue will be payable on or before the date of allotment of the Equity Shares.
- 4 During the quarter and half year ended September 30, 2025, the Company has granted 2,11,912 and 1,22,11,912 respectively employee stock options to the eligible employees of the Company and its subsidiaries in accordance with the various employees stock option schemes of the Company.
- During the quarter and half year ended September 30, 2025, the Company has allotted 1,11,644 and 2,92,978 respectively equity shares to the eligible employees of the Company in accordance with the various employees stock option schemes of the Company.
- 5 The Company publishes standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results. Accordingly, the segment information is given in the unaudited consolidated financial results of Le Travenues Technology Limited for the quarter and half year ended September 30, 2025.
- 6 The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 are available on Stock Exchange website: <https://www.bseindia.com> and <https://www.nseindia.com> and on the Company's website : <https://www.ixigo.com>.

For and on behalf of the Board of Directors of
Le Travenues Technology Limited


Alok Bajpai

Chairman, Managing Director & Group CEO

DIN : 00119037

Place : Gurugram

Date: October 29, 2025

