

February 13, 2026

LTTL/L&S/2025-26/02/15

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

Dear Sir/Madam,

Sub : Announcement under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investments / Acquisitions approved by the board of directors of IXIGO PTE. LTD., wholly owned subsidiary of Le Travenues Technology Limited

Ref : Le Travenues Technology Limited (ISIN: INE0HV901016)

NSE Symbol: IXIGO and BSE Scrip Code: 544192

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI Listing Regulations**”) (as amended), please note that the board of directors of IXIGO PTE. LTD., wholly owned subsidiary of Le Travenues Technology Limited (the “**Company**”) have approved the following:

1. Acquisition of 60% stake in Online Travel Solutions, S.L., Spain (**Trenes**) for a total consideration of €11.70 million including non-compete fees and authorisation of the signing of definitive agreements subject to completion of procedural formalities and regulatory requirements in Spain. Consequent to the acquisition, Online Travel Solutions, S.L. will become a step-down subsidiary of the Company.
2. Acquisition of 45.02% stake in Squad As Service, S.L., Spain (**Sqaas**) for a total consideration of €0.45 million including non-compete fees and authorisation of the signing of definitive agreements subject to completion of procedural formalities and regulatory requirements in Spain. Consequent to the acquisition, Squad As Service, S.L. will become an associate company of the Company.

The requisite details of the acquisitions pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in **Annexure A** and **Annexure B** respectively.

This announcement will also be available on the website of the Company at <https://investors.ixigo.com/>.





You are requested to kindly take note of the above.

Thank you,

For Le Travenues Technology Limited

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary & Compliance Officer)

Le Travenues Technology Limited | Regd. Office: Second Floor, Veritas Building, Sector-53,
Golf Course Road, Gurgaon-122 002, Haryana | CIN:L63000HR2006PLC071540
Tel: 0124-6682111 | www.ixigo.com | info@ixigo.com



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Annexure A

Details with respect to acquisition of stake in Online Travel Solutions, S.L.

S. No.	Disclosures	Particulars
A.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Online Travel Solutions, S.L. (“Trenes”) is a company incorporated under the laws of Spain and operates under the brand name Trenes. The company is engaged in the business of providing an online platform for train ticket bookings, primarily catering to the Spanish market, with operations extending to certain other parts of Southern Europe.</p> <p>Trenes is the second largest train OTA in Spain.</p> <p>Revenue CY25: € 5,495,850</p>
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>No, the acquisition does not fall within the purview of related party transactions.</p> <p>IXIGO PTE. LTD. is a wholly owned subsidiary of Le Travenues Technology Limited, a professionally managed company who does not have any identifiable promoter or promoter group under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013. None of the other group companies have any interest in the investment approved by the Board.</p>
C.	Industry to which the entity being acquired belongs	Online Travel Agency
D.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition will help leverage ixigo’s product, technology and AI leadership to the European OTA market.
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	IXIGO PTE. LTD. will comply with applicable Singapore laws, including the Companies Act 1967 as well as any other applicable foreign exchange and investment regulations, while making the investment.
F.	Indicative time period for completion of the acquisition;	On or before March 31, 2026

S. No.	Disclosures	Particulars												
G.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.												
H.	Cost of acquisition and/or the price at which the shares are acquired;	<p>IXIGO PTE. LTD. will acquire 6,000 equity shares constituting 60% stake in the share capital of Trenes for a total consideration of €11.70 million including non-compete fees.</p> <p>Additionally, IXIGO PTE. LTD. shall have the right to acquire the remaining stake in the future, subject to the fulfilment of agreed conditions.</p>												
I.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Acquisition by way of purchase of 6,000 equity shares constituting 60% of the share capital of Trenes, pursuant to which Trenes will become a step-down subsidiary of Le Travenues Technology Limited.</p> <p>IXIGO PTE. LTD. shall have the right to acquire the remaining stake in the future, subject to the fulfilment of agreed conditions.</p>												
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Brief Background:</u> Online Travel Solutions, S.L. is a company incorporated under the laws of Spain and operates under the brand name Trenes. The company is engaged in the business of providing an online platform for train ticket bookings, primarily catering to the Spanish market, with operations extending to certain other parts of Southern Europe.</p> <p><u>Incorporation Date:</u> November 14, 2013</p> <p><u>History of last three years' turnover:</u></p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>CY</th> <th>Revenue</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CY25</td> <td>€ 5,495,850</td> </tr> <tr> <td>2.</td> <td>CY24</td> <td>€ 4,281,478</td> </tr> <tr> <td>3.</td> <td>CY23</td> <td>€ 1,851,869</td> </tr> </tbody> </table> <p><u>Country in which the acquired entity has presence</u> Spain</p>	S. No.	CY	Revenue	1.	CY25	€ 5,495,850	2.	CY24	€ 4,281,478	3.	CY23	€ 1,851,869
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1.	CY25	€ 5,495,850												
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Annexure B

Details with respect to acquisition of stake in Squad As Service, S.L.

S. No.	Disclosures	Particulars
A.	Name of the target entity, details in brief such as size, turnover etc.;	Squad As Service, S.L. (“Sqaas”) (https://sqaas.io) is a company incorporated under the laws of Spain and is engaged in the business of providing technology driven solutions, with a focus on artificial intelligence enabled software and related services. The company currently operates as an early stage technology and AI company. Turnover of FY 2025: € 366,708
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the acquisition does not fall within the purview of related party transactions. IXIGO PTE. LTD. is a wholly owned subsidiary of Le Travenues Technology Limited, a professionally managed company who does not have any identifiable promoter or promoter group under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013. None of the other group companies have any interest in the investment approved by the Board.
C.	Industry to which the entity being acquired belongs;	Information Technology
D.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment will enable Sqaas to further harness its AI capabilities and accelerate the research and development of its AI-powered software and related technologies.
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	IXIGO PTE. LTD. will comply with applicable Singapore laws, including the Companies Act 1967 as well as any other applicable foreign exchange and investment regulations, while making the investment.
F.	Indicative time period for completion of the acquisition;	On or before March 31, 2026

S. No.	Disclosures	Particulars												
G.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.												
H.	Cost of acquisition and/or the price at which the shares are acquired;	<p>IXIGO PTE. LTD. will subscribe to 1,296 equity shares having a face value of €1 per share, constituting 45.02% of the equity share capital of Sqaas post investment, for a total consideration of €0.45 million including non-compete fees.</p> <p>Additionally, IXIGO PTE. LTD. shall have the right but not the obligation to acquire the remaining stake in Sqaas in the future, subject to the fulfilment of agreed commercial and financial conditions.</p>												
I.	Percentage of shareholding / control acquired and / or number of shares acquired;	IXIGO PTE. LTD. will subscribe to 1,296 equity shares having a face value of €1 per share, representing an acquisition of 45.02% of the equity share capital of Sqaas post investment, pursuant to which Sqaas will become an associate company of Le Travenues Technology Limited.												
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Brief Background:</u> Sqaas (https://sqaas.io) is a company incorporated under the laws of Spain and is engaged in the business of providing technology-driven solutions, with a focus on artificial intelligence-enabled software and related services. The company currently operates as an early stage technology and AI company.</p> <p><u>Incorporation Date:</u> January 24, 2023</p> <p><u>History of last three years' turnover:</u></p> <table border="1" data-bbox="683 1554 1414 1709"> <thead> <tr> <th>S. No.</th> <th>Financial Year</th> <th>Revenue</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>FY 2025</td> <td>€ 366,708</td> </tr> <tr> <td>2.</td> <td>FY 2024</td> <td>€ 181,746</td> </tr> <tr> <td>3.</td> <td>FY 2023</td> <td>€ 175,515</td> </tr> </tbody> </table> <p><u>Country in which the acquired entity has presence</u> Spain</p>	S. No.	Financial Year	Revenue	1.	FY 2025	€ 366,708	2.	FY 2024	€ 181,746	3.	FY 2023	€ 175,515
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