Disclosure for Employees Stock Option Scheme

Details relating to Employees Stock Option Schemes in compliance with the provisions of section 62(1)(b) of the Companies Act, 2013 read with clause (9) of rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 14 read with Part F of Schedule I of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

A. Relevant disclosures in terms of the ‘Guidance note on accounting for employee share-based payments’ issued by Institute of Chartered Accountants of India (‘ICAI’) or any other relevant accounting standards as prescribed from time to time:

The disclosures are provided in Note No. 40 of the notes to the standalone financial statements of the Company for the financial year ended March 31, 2026.

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations in accordance with ‘Indian Accounting Standard 33 - Earnings per share’ issued by ICAI or any other relevant accounting standards as prescribed from time to time:

The disclosures are provided in Note No. 33 of the notes to the standalone financial statements of the Company for the financial year ended March 31, 2026.

C. Details related to ESOS:

(i) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS:

Table for details related to Employees Stock Option Schemes:

S. No.	Particulars	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024	ESOS 2025
(a)	Date of shareholders’ approval	20.09.2012	30.09.2013	24.01.2017	29.06.2020	04.05.2021	24.01.2024	17.04.2025
(b)	Total number of options approved under the ESOS (*adjusted for the issuance of shares pursuant to the bonus issue)*	24,00,000	72,00,000	27,12,400	36,00,000	80,00,000	19,00,000	12,000,000
(c)	Vesting requirements	Options granted would vest as per the vesting schedule set out in the Agreement subject to a minimum period of one year from the date of Grant						
(d)	Exercise price or pricing formula	₹1.25 and ₹93	₹1.25 and ₹93	₹1.25 and ₹93	₹0.50, ₹1.25 and ₹93	₹1.25 and ₹93	93	93
(e)	Maximum term of options granted	4 years						50% vesting upon achievement of Rs. 9,000 crore market capitalisation within 33 months from grant date and remaining 50% vesting upon achievement of Rs. 14,000 crore market capitalisation within 69 months from grant date
(f)	Source of shares (primary, secondary or combination)	Primary						

S. No.	Particulars	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024	ESOS 2025
(g)	Variation in terms of options	None						
(ii).	**Method used to account for ESOS - Intrinsic or fair value**	Fair Value						
(iii).	**Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed**.	N/A						
(iv)	**Option movement during the year**							
(a)	Number of options outstanding at the beginning of the period	711,200	1,467,549	905,793	276,493	3,673,471	1,684,912	-
(b)	Number of options granted during the year	-	107,364	59,873	17,822	535,162	99,248	12,000,000
(c)	Number of options forfeited / lapsed during the year	-	91,349	85,494	4,256	122,012	20,358	-
(d)	Number of options vested during the year	118,200	287,316	149,785	2,849	1,316,603	421,228	-
(e)	Number of options exercised during the year	366,983	232,590	304,640	61,760	741,871	94,962	-
(f)	Number of shares arising as a result of exercise of options	366,983	232,590	304,640	61,760	741,871	94,962	-
(g)	Money realized by exercise of options (INR), if scheme is implemented directly by the company	458,728.75	290,738	380,800	77,200	927,339	8,831,466	-
(h)	Loan repaid by the Trust during the year from exercise price received	N/A						
(i)	Number of options outstanding at the end of the year	344,217	1,250,974	575,532	228,299	3,344,750	1,668,840	12,000,000
(j)	Number of options exercisable at the end of the year	84,717	477,047	201,500	206,186	2,197,428	326,266	-
(v)	**Weighted-average exercise prices and weighted-average fair values of options whose exercise price either equals or exceeds or is less than the market price of the stock**							
	Weighted-average exercise prices for options granted during the year	-	93.00	93.00	93.00	93.00	93.00	-
	Weighted-average fair values for options granted during the year	-	186.22	196.05	125.47	173.79	104.52	42.44
(vi)	**Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted**							

S. No.	Particulars	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024	ESOS 2025
(a)	Senior managerial personnel as defined under Regulation 16(1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015							
(b)	Employees who were granted, during the year, options amounting to 5% or more of the options granted during the year							
(c)	identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant							
(vii).	**A description of the method and significant assumptions used during the year to estimate the fair value of options**	Annexure A						

(a)

S. No	Name of Employee	Designation	ESOS Scheme	Number of options granted during the year	Exercise price
1.	Saurabh Devendra Singh	Group Chief Financial Officer	2021	34,357	93
2.	Lenin Koduru	CEO-Bus Division	2021	34,784	93
3.	Suresh Kumar Bhutani	Group General Counsel, Company Secretary and Compliance Officer	2021	4,006	93

(b)

S. No	Name of Employee	Designation	ESOS Scheme	Number of options granted during the year	Exercise price
1	Narottam Tailor	Principal Engineer - iOS	2013	12,660	93
2	Shivam Mahajan	Senior Software Engineer II	2020	9,308	93
3	Naman Jain	Senior Software Engineer - I	2020	4,256	93
4	Rajeev Kumar	Employee of Zoop Web Services Private Limited	2024	10,128	93
5	Ajay Kumar Shukla	Employee of Zoop Web Services Private Limited	2024	8,860	93
6	Gautam Pal	Employee of Zoop Web Services Private Limited	2024	6,328	93
7	Puneet Sharma	Employee of Zoop Web Services Private Limited	2024	39,212	93
8	Manoj Kumar Singh	Employee of Zoop Web Services Private Limited	2024	32,188	93
9	Rishabh Kumar	Technology Lead	2013	14,408	93
10	Shivam Jand	Senior Software Engineer II	2013	7,204	93
11	Ishan Mishra	Senior Technical Architect	2013	27,448	93
12	Prakhar Geete	Product Manager	2016	3,248	93
13	Divya Prakash Varshney	Principal Engineer	2016	6,860	93
14	Rohit Chinthapalli	Senior Product Manager	2016	3,432	93
15	Arun Goyal	Deputy Manager - Taxation	2016	3,432	93
16	Pranjal Sahu	Senior Research Engineer I	2016	3,432	93
17	Bharat Bhushan	Senior Vice President - Technology	2016	7,430	93
18	Gagan Chaudhary	Senior Vice President - Product	2016	5,716	93
19	Divyanshu Singh	VP Technology	2016	5,544	93
20	Puneet Kumar	Vice President - Product	2016	4,573	93
21	Rupesh Kumar Singh	VP - Operations & CX	2016	4,001	93
22	Naresh Somisetty	Vice President - Technology	2016, 2020	8,971	93
23	Rohit Sharma	Chief Operating Officer - Abhibus	2021	48,031	93

(c)

S. No	Name of Employee	Designation	ESOS	Number of options granted during the year	Exercise price
1.	Aloke Bajpai	Chairman, Managing Director & Group CEO	2025	6,000,000	93
2.	Rajnish Kumar Benedict	Director & Group Co-CEO	2025	6,000,000	93

S. No.	Particulars	ESOS 2012	ESOS 2013	ESOS 2016	ESOS 2020	ESOS 2021	ESOS 2024	ESOS 2025
(viii)	**Disclosures in respect of grants made in three years prior to IPO under each ESOS:** Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made.	Annexure B						

Note: All values in the above table have been adjusted for reflecting the impact of the revision due to Bonus issue.

Annexure A

Description of the method and significant assumptions used during the year to estimate the fair value of options

Scheme	Share price	Exercise price	Expected volatility	Risk free rate	Expected life (in years)	Weighted average fair value on grant date	Dividend yield	Method of valuation	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility
2012	-	-	-	-	-	-	-	-	Expected volatility has been computed based on historical daily closing prices of the Company and/or comparable companies using the standard deviation of daily changes in stock prices.
2013	261.08	93	47.23% to 45.06%	6.89% to 6.56%	1.50 to 4.50 years	186.22	-	Black-Scholes Option Pricing Model	
2016 (A)	276.27	93	43.53% to 45.06%	6.61% to 6.56%	1.50 to 4.50 years	196.05	-		
2020	200.47	93	44.09% to 45.00%	5.70% to 6.12%	1.50 to 4.50 years	125.47	-		
2021 (A)	254.79	93	14.62% - 45.06%	7.46% - 6.56%	1.50 to 4.50 years	173.79	-		
2024	176.41	93	44.09% to 45.00%	6.61% to 6.12%	1.50 to 4.50 years	104.52	-		
2025	172.49	93	17.20% to 18.80%	5.86% to 6.08%	2.75 to 5.75 years	42.44	-	Monte-Carlo Model	

Notes:

1. The risk-free interest rates have been determined based on the yield to maturity of Government securities with residual maturities corresponding to the expected life of the options
2. Expected life represents the period for which the options are expected to remain outstanding and has been estimated based on the vesting period and contractual term of the options and may not necessarily be indicative of actual exercise patterns.
3. Dividend yield has been estimated based on historical dividend payout trends and the market price of equity shares on the respective grant dates.
4. Options containing market-based vesting conditions under ESOS 2025 were valued using the Monte Carlo simulation model.
5. The ranges disclosed above represent the range of assumptions considered in the latest valuation reports for the respective schemes. The above assumptions represent weighted average inputs used for valuation of options granted during the year

Annexure B

Disclosures in respect of grants made in three years prior to IPO under each ESOS

ESOS 2009

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	40,000	30,000	10,000
Total options granted	60,000	-	-
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	60,000	20,000	10,000
Variation of terms of options	Revision in exercise price and vesting period	Not Applicable	Not Applicable
Money realized by exercise of options in ₹	12,500	-	-
Total number of options outstanding in force	30,000	10,000	-
Total options vested (excluding the options that have been exercised)	-	10,000	-
Options exercised	10,000	-	-
The total number of Equity Shares that would arise as a result of full exercise of granted options	30,000	10,000	-
Employee wise details of options granted to			
(i) Key managerial personnel	Not Applicable		
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year			
Rachit Khattar	60,000	-	-
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per Share'	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	NA		

ESOS 2012

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	11,64,000	9,40,000	6,96,700
Total options granted	4,80,800	-	-
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	2,22,800	1,55,300	63,700
Variation of terms of options	Revision in exercise price and vesting period	Not Applicable	Not Applicable
Money realized by exercise of options in ₹	6,02,500	1,10,000	1,59,500
Total number of options outstanding in force	9,40,000	6,96,700	5,05,400
Total options vested (excluding the options that have been exercised)	98,000	3,26,500	3,52,000
Options exercised	4,82,000	88,000	1,27,600
The total number of Equity Shares that would arise as a result of full exercise of granted options	9,40,000	6,96,700	5,05,400
Employee wise details of options granted to:			
(i) Key managerial personnel	-	-	-
Ravi Shanker Gupta (Chief Financial Officer)	1,00,400		
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure I	-	-
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	NA		

Annexure I

Details of any other employee other than a Key Managerial Personnel who receives a grant in any one year of options amounting to 5% or more of the options granted during the year

Name of Employees	FY 2022	FY 2023	FY 2024
Abhishek Kumar Sharma	1,26,800	-	-
Amandeep	1,26,800	-	-
Anshul Choudhary	1,26,800	-	-

ESOS 2013

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	48,89,600	31,40,800	19,56,837
Total options granted	5,16,400	1,24,737	7,14,016
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	4,32,400	8,40,500	20,800
Variation of terms of options	Revision in exercise price and vesting period	N/A	N/A
Money realized by exercise of options in ₹	22,91,000	5,85,250	7,49,414
Total number of options outstanding in force	31,40,800	19,56,837	20,50,522
Total options vested (excluding the options that have been exercised)	5,63,400	9,38,300	9,09,049
Options exercised	18,32,800	4,68,200	5,99,531
The total number of Equity Shares that would arise as a result of full exercise of granted options	31,40,800	19,56,837	20,50,522
Employee wise details of options granted to			
(i) Key managerial personnel		-	
Ravi Shanker Gupta (Chief Financial Officer)	3,05,200	-	-
Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Chief Compliance Officer)	-	-	21,260
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure II		
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable		

Annexure II

Details of any other employee other than a Key Managerial Personnel who receives a grant in any one year of options amounting to 5% or more of the options granted during the year

Name of Employees	FY 2022	FY 2023	FY 2024
Sunil Sharma	-	-	43,372
Arohan Kumar	-	-	49,032
Nipun Bansal	1,26,800	-	-
Udit Jain	-	-	43,396
Sourabh Rastogi	84,400	-	-
Rohit Sharma	-	30,000	-
Rahul Sharma	-	21,053	-
Banavathu Avinash	-	15,789	-
Shashikumar R	-	10,526	-
Vishwanath Punna	-	10,526	-
Kishore Kumar Reddy Y	-	8,421	-
Satish Milkuri	-	8,421	-
Venkata Subbaiah Peravali	-	6,316	-

ESOS 2016

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	24,43,200	13,53,200	10,83,000
Total options granted	2,41,200	-	5,60,316
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	4,90,800	1,19,800	75,180
Variation of terms of options	Revision in exercise price and vesting period	N/A	N/A
Money realized by exercise of options in ₹	10,50,500	1,88,000	3,06,875
Total number of options outstanding in force	13,53,200	10,83,000	13,22,636
Total options vested (excluding the options that have been exercised)	1,33,400	4,87,400	5,19,500
Options exercised	8,40,400	1,50,400	2,45,500
The total number of Equity Shares that would arise as a result of full exercise of granted options	13,53,200	10,83,000	13,22,636
Employee wise details of options granted to			
(i) Key managerial personnel			
Ravi Shanker Gupta (Chief Financial Officer)	1,14,400	-	-
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure III	-	Refer Annexure III
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per Share'	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable		

Annexure III

Details of any other employee other than a Key Managerial Personnel who receives a grant in any one year of options amounting to 5% or more of the options granted during the year

Name of Employees	FY 2022	FY 2023	FY 2024
Saurav Gupta	1,26,800	-	-
Lenin Koduru	-	-	68,420
Ashutosh Parihar	-	-	52,632
Chirag Bansal	-	-	47,904
Rohit Sharma	-	-	42,104
Bhupesh Pruthi	-	-	33,928

ESOS 2020

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	29,02,800	7,87,200	4,80,052
Total options granted	7,44,000	-	-
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	46,800	24,962	-
Variation of terms of options	Revision in exercise price and vesting period	N/A	N/A
Money realized by exercise of options in ₹	14,06,400	3,41,333	55,538
Total number of options outstanding in force	7,87,200	4,80,052	4,34,902
Total options vested (excluding the options that have been exercised)	43,200	4,80,052	4,34,902
Options exercised	28,12,800	2,82,186	45,150
The total number of Equity Shares that would arise as a result of full exercise of granted options	7,87,200	4,80,052	4,34,902
Employee wise details of options granted to			
(i) Key managerial personnel			
Ravi Shanker Gupta (Chief Financial Officer)	1,20,000	-	-
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure V	-	-
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per Share'	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable		

Annexure IV

Details of any other employee other than a Key Managerial Personnel who receives a grant in any one year of options amounting to 5% or more of the options granted during the year

Name of Employees	FY 2022	FY 2023	FY 2024
Divyanshu Singh	3,36,000	-	-
Vilkinson Derick Menezes	64,000	-	-
O Hari Kumar	59,600	-	-

ESOS 2021

Particulars	FY 2022	FY 2023	FY 2024
Total options outstanding as at the beginning of the period	-	71,01,760	74,89,093
Total options granted	73,07,060	22,04,028	8,87,896
Exercise price of options in ₹ (as on the date of grant options)	1.25	1.25	1.25
Options forfeited/lapsed/cancelled	2,05,300	13,49,513	14,41,856
Variation of terms of options	NA	NA	NA
Money realized by exercise of options in ₹	-	5,83,978	9,30,809
Total number of options outstanding in force	71,01,760	74,89,093	61,90,486
Total options vested (excluding the options that have been exercised)	-	17,91,259	25,95,305
Options exercised	-	4,67,182	7,44,647
The total number of Equity Shares that would arise as a result of full exercise of granted options	71,01,760	74,89,093	61,90,486
Employee wise details of options granted to			
(i) Key managerial personnel			
Rahul Gautam (Chief Financial Officer)	-	6,84,208	-
Saurabh Devendra Singh (Group Chief Financial Officer)	-	-	5,05,264
Suresh Kumar Bhutani (Group General Counsel, Company Secretary and Chief Compliance Officer)	80,000	-	-
(ii) Any other employee who receives a grant in any one year of options amounting to 5% or more of the options granted during the year	Refer Annexure V		
(iii) Identified employees who were granted options during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not Applicable		
Diluted earnings per share pursuant to the issue of Equity Shares on exercise of options in accordance with the applicable accounting standard on 'Earnings Per	-0.66	0.57	1.98
Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference, if any, between employee compensation cost so computed and the employee compensation calculated on the basis of fair value of the stock options and the impact of this difference, on the profits of the Company and on the earnings per share of the Company	Fair valuation done as per Black Scholes - hence not applicable		
Description of the pricing formula and the method and significant assumptions used to estimate the fair value of options granted during the year, including weighted average information, namely, risk-free interest rate, expected life, expected volatility, expected dividends, and the price of the underlying share in the market at the time of grant of option	Black Scholes Valuation Model		
Impact on the profits and on the earnings per share of the last three years if the accounting policies specified in the SEBI SBEB Regulations had been followed, in respect of options granted in the last three years	Not Applicable		

Annexure V

Details of any other employee other than a Key Managerial Personnel who receives a grant in any one year of options amounting to 5% or more of the options granted during the year

Name of Employees	FY 2022	FY 2023	FY 2024
Bharat Bhushan	4,40,000	-	-
Partik Madan	4,40,000	-	-
Suraj Dubey	-	1,26,316	-
Upendra Dev Singh	-	3,15,788	-
Amrish Kumar	4,00,000	-	-
Ernesto Cohnen de la Cámara	6,40,000	-	-
Miguel Cohnen	-	-	-
Luv Chaudhary	-	2,89,472	-
Shashanka Koona	-		50,000