

Ixigo Europe, S.L**Standalone Balance Sheet as at March 31, 2026**

(All amounts in EURO and INR, unless otherwise stated)

Particulars	Notes	Amount in EURO		Amount in INR	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
ASSETS					
Non-current assets					
Property, plant and equipment	4	5,450.81	5,319.82	5,03,497.99	4,79,485.33
Deferred tax assets (net)	18	3,31,373.43	-	3,61,21,824.78	-
Income Tax Assets (Net)	5	1,73,331.22	1,53,194.69	1,88,94,212.30	1,41,43,638.48
Total non-current assets		5,10,155.46	1,58,514.51	5,55,19,535.07	1,46,23,123.81
Current assets					
(i) Cash and cash equivalents	6	92,355.56	1,76,649.70	1,00,67,347.11	1,63,09,112.89
Other current assets	7	1,102.50	5,042.36	1,20,179.55	4,65,533.87
Total current assets		93,458.06	1,81,692.06	1,01,87,526.66	1,67,74,646.76
Total assets		6,03,613.52	3,40,206.57	6,57,07,061.73	3,13,97,770.57
EQUITY AND LIABILITIES					
Equity					
Equity share capital	8	3,000.00	3,000.00	2,61,439.00	2,61,439.00
Other equity	9	4,55,616.10	1,02,359.69	4,96,39,978.14	94,54,189.17
Total equity		4,58,616.10	1,05,359.69	4,99,01,417.14	97,15,628.17
Liabilities					
Current liabilities					
Contract liabilities					
(i) Trade and other payables					
- total outstanding dues of creditors other than micro enterprises and small enterprises	10	1,567.38	2,551.06	1,70,731.47	2,35,402.93
(ii) Other financial liabilities	11	7,209.22	5,905.59	7,85,971.93	5,45,352.05
Other current liabilities	12	1,36,220.82	2,26,390.23	1,48,48,941.19	2,09,01,387.42
Total current liabilities		1,44,997.42	2,34,846.88	1,58,05,644.59	2,16,82,142.40
Total liabilities		1,44,997.42	2,34,846.88	1,58,05,644.59	2,16,82,142.40
Total equity and liabilities		6,03,613.52	3,40,206.57	6,57,07,061.73	3,13,97,770.57

Summary of significant accounting policies

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The accompanying notes are an integral part of the financial statements

SD/
Rajnish Kumar Benedict
 Director
 Place: Singapore
 Date: May 21, 2026

SD/
per Ernesto Cohnen De La Camara
 Director
 Place: Dubai
 Date: May 21, 2026

Ixigo Europe, S.L
Standalone Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in EURO and INR, unless otherwise stated)

Particulars	Notes	Amount in EURO		Amount in INR	
		For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
I Revenue from operations	13	5,10,435.83	4,46,529.78	5,13,83,278.03	4,07,55,308.85
II Other income	14	-	2,370.82	-	2,16,387.59
III Total income (I + II)		5,10,435.83	4,48,900.60	5,13,83,278.03	4,09,71,696.44
IV Expenses					
Employee benefits expense	15	17,99,462.06	3,58,235.68	19,61,30,693.37	3,26,96,600.39
Depreciation and amortization expense	16	1,167.01	1,110.07	1,17,477.65	1,01,317.42
Other expenses	17	92,640.09	54,107.75	73,85,547.82	49,38,479.27
Total expenses		18,93,269.16	4,13,453.50	20,36,33,718.84	3,77,36,397.08
V Profit before tax (III-IV)		(13,82,833.33)	35,447.10	(15,22,50,440.81)	32,35,299.36
VI Tax expense/ (income):	18				
Current tax		6,536.47	7,266.19	6,57,997.02	6,63,193.88
Deferred tax		(3,31,373.43)	-	(3,61,21,824.78)	-
Total tax expense		(3,24,836.96)	7,266.19	(3,54,63,827.76)	6,63,193.88
VII Profit for the year (V-VI)		(10,57,996.37)	28,180.91	(11,67,86,613.05)	25,72,105.48
VIII Other comprehensive income					
Items that will not be reclassified to statement of profit and loss in subsequent years					
Re-measurement (loss)/ gain on defined benefit plans		-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss		-	-	-	-
Other comprehensive (loss)/ income for the year, net of tax		-	-	-	-
IX Total comprehensive income for the year, net of tax (VII+VIII)		(10,57,996.37)	28,180.91	(11,67,86,613.05)	25,72,105.48
X Earnings per equity share	19				
Basic		(352.67)	9.39	(446.60)	9.84
Diluted		(352.67)	9.39	(446.60)	9.84

Summary of significant accounting policies

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The accompanying notes are an integral part of the financial statements

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Rajnish Kumar Benedict
 Director
 Place: Singapore
 Date: May 21, 2026

SD/
per Ernesto Cohnen De La Camara
 Director
 Place: Dubai
 Date: May 21, 2026

Ixigo Europe, S.L
Standalone Statement of Cash Flows for the year ended March 31, 2026

(All amounts in EURO and INR, unless otherwise stated)

		Amount in EURO		Amount in INR	
		For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
A	Cash flow from operating activities				
1	Profit before tax	(13,82,833.33)	35,447.10	(15,22,50,440.81)	32,35,299.36
2	Adjustments to reconcile profit / (loss) before tax to net cash flows:				
	Depreciation and amortization	1,167.01	1,110.07	1,17,477.65	1,01,317.42
	Gain on sale of property, plant and equipment (net)	-	243.47	-	22,221.80
	Employee stock option scheme	14,11,252.78	-	15,70,51,412.10	
		14,12,419.79	1,353.54	15,71,68,889.75	1,23,539.22
3	Operating profit before working capital changes (1+2)	29,586.46	36,800.64	49,18,448.94	33,58,838.58
4	Working capital adjustments:				
	(Increase) / Decrease in trade receivables	-	45,474.73	-	50,15,691.07
	(Increase) in other current and non-current assets	(16,196.67)	2,152.20	(44,05,219.50)	(3,89,291.72)
	Increase in other financial liability	1,303.63	(1,30,739.20)	2,40,619.88	(1,17,53,905.22)
	(Decrease) / Increase in trade payables	(983.68)	(1,084.38)	(1,43,681.54)	(5,95,214.32)
	(Decrease) / Increase in other current liability	(90,169.41)	1,94,786.37	(60,52,446.23)	1,80,50,156.70
	Net changes in working capital	(1,06,046.13)	1,10,589.72	(1,03,60,727.39)	1,03,27,436.51
5	Cash flow from / (used in) operating activities (3+4)	(76,459.67)	1,47,390.36	(54,42,278.45)	1,36,86,275.09
6	Net Direct taxes paid / (tax refunds)	6,536.47	7,266.19	6,57,997.02	6,63,193.88
7	Net cash flow from / (used in) operating activities (5-6)	(82,996.14)	1,40,124.17	(61,00,275.47)	1,30,23,081.21
B	Cash flow from investing activities:				
	Purchase of property, plant and equipment	(1,298.00)	(4,377.35)	(1,41,490.31)	(4,04,136.16)
	Net cash from / (used) in investing activities:	(1,298.00)	(4,377.35)	(1,41,490.31)	(4,04,136.16)
C	Cash flow from financing activities:				
	Proceeds from issue of equity shares and securities premium	-	-	-	-
	Net cash from financing activities:	-	-	-	-
D	Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(84,294.14)	1,35,746.82	(62,41,765.78)	1,26,18,945.05
E	Cash & cash equivalents as at the beginning of the year	1,76,649.70	40,902.88	1,63,09,112.89	36,90,167.84
	Cash & cash equivalents as at the end of the year (D+E)	92,355.56	1,76,649.70	1,00,67,347.11	1,63,09,112.89
	Cash and cash equivalents comprises:				
	Cash on hand	27.02	27.02	2,945.35	2,494.61
	Balances with banks:				
	- Current account	92,328.54	1,76,622.68	1,00,64,401.76	1,63,06,618.28
	Cash and cash equivalents (refer note 6)	92,355.56	1,76,649.70	1,00,67,347.11	1,63,09,112.89

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

SD/
Rajnish Kumar Benedict
 Director
 Place: Singapore
 Date: May 21, 2026

SD/
per Ernesto Cohnen De La Camara
 Director
 Place: Dubai
 Date: May 21, 2026

Statement of Changes in equity for the year ended March 31, 2026

(All amounts in EURO and INR, unless otherwise stated)

a Equity share capital

Particulars	Number of shares (in EURO)	Amount (in INR)
As at April 01, 2024	3,000.00	2,61,439.00
Changes in equity share capital during the year	-	-
As at March 31, 2025	3,000.00	2,61,439.00
Changes in equity share capital during the year	-	-
As at March 31, 2026	3,000.00	2,61,439.00

b Other Equity

Particulars	Reserves and Surplus (in EURO)			
	Retained earnings	Foreign Currency Translation Reserve	Capital contribution by parent	Total other equity
As at April 01, 2024	74,178.78	-	-	74,178.78
Profit for the year	28,180.91	-	-	28,180.91
As at March 31, 2025	1,02,359.69	-	-	1,02,359.69
Profit for the year	(10,57,996.37)	-	-	(10,57,996.37)
Employee stock option scheme	-	-	14,11,252.78	14,11,252.78
As at March 31, 2026	(9,55,636.68)	-	14,11,252.78	4,55,616.10

Particulars	Reserves and Surplus (in INR)			
	Retained earnings	Foreign Currency Translation Reserve	Capital contribution by parent	Total other equity
As at April 01, 2024	71,85,846.63	1,97,656.87	-	73,83,503.50
Profit for the year	25,72,105.48	-	-	25,72,105.48
Increase / (decrease) during the year	-	(5,01,419.81)	-	(5,01,419.81)
As at March 31, 2025	97,57,952.11	(3,03,762.94)	-	94,54,189.17
Profit for the year	(11,67,86,613.05)	-	-	(11,67,86,613.05)
Employee stock option scheme	-	-	15,70,51,412.10	15,70,51,412.10
Increase / (decrease) during the year	-	(79,010.08)	-	(79,010.08)
As at March 31, 2026	(10,70,28,660.94)	(3,82,773.02)	15,70,51,412.10	4,96,39,978.14

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

SD/
Rajnish Kumar Benedict
Director
Place: Singapore
Date: May 21, 2026

SD/
per Ernesto Cohnen De La Camara
Director
Place: Dubai
Date: May 21, 2026

IXIGO EUROPE, SOCIEDAD LIMITADA

Notes to financial statements for the year ended 31 March, 2026

(All amounts in EURO and INR, unless otherwise stated)

1. Corporate Information

IXIGO EUROPE, SOCIEDAD LIMITADA (hereinafter referred as “the Company”) was incorporated a sociedad limitada (private limited company) under the Spanish Capital Companies Law 1/2010 on June 28, 2021, in Madrid. Its registered office is located at Paseo de la Castellana 126, 8D 28046, Madrid, Spain. The company is a wholly owned subsidiary of Le Travenues Technology Limited (formerly known as Le Travenues Technology Private Limited) (“Parent”). The Company is currently engaged in the business of, among others, computer programming and computer consultancy activities (Information and communications technology). The Company is permitted by its constitutional documents to carry out its business activities.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules 2016 (as amended from time to time), presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the SFS and other relevant provisions of the Act.

The Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (“previous GAAP” or “Indian GAAP”). The figures for the year ended March 31, 2025 have been restated, regrouped and reclassified, wherever required to comply with Ind-AS and Schedule III to the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost basis.

These financial statements are authorized for issue by the Board of directors on May 21, 2026.

The financial currency of the Company is EURO. These financial statements have been restated to Indian Rupees with the following basis:

- Assets and liabilities except Share Capital have been recognized at exchange rate prevailing at the year end.
- Share capital and Reserves and Surplus have been recognized at the exchange rate prevailing at the date of consolidation.
- Income and expenses have been recognized at the average rate of opening and closing rates.

The translation of the reporting currency from EURO to Indian Rupees is included solely for the convenience of readers to financial statements of the Company in India and has been performed by using foreign currency rates.

Such translation shall not be construed as representation that the Indian Rupees amount represents or have been or could be converted into EURO at that or any other rate.

The accounting policies, as set out in the following paragraphs of this note, have been consistently applied, by the Company, to all the periods presented in the said financial statements.

All the amounts included in the financial statements are reported in EURO and in Indian Rupees in absolute amount up to two decimals.

2.2 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal

IXIGO EUROPE, SOCIEDAD LIMITADA

Notes to financial statements for the year ended 31 March, 2026

(All amounts in EURO and INR, unless otherwise stated)

operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current assets.

A liability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

2.3 Property, plant and equipment ('PPE')

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. PPE are initially recognised at cost. The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Following initial recognition, PPE are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company recognises such components separately and depreciates them based on their specific useful lives. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a written down value method using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.

The Company has used the following useful lives to provide depreciation on its PPE.

Particulars	Years
Computers	3
Office equipment	5

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life. The cost and the accumulated depreciation for PPE sold, scrapped, retired or otherwise disposed off are derecognised from the balance sheet and the resulting gains / (losses) are included in the statement of profit and loss within other expenses / other income.

IXIGO EUROPE, SOCIEDAD LIMITADA

Notes to financial statements for the year ended 31 March, 2026

(All amounts in EURO and INR, unless otherwise stated)

2.4 Impairment of non-financial assets

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable or when annual impairment testing for an asset is required. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less costs to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. Fair value less costs to sell is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, less the costs of disposal.

Impairment is determined for goodwill by assessing the recoverable amount of CGU to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

2.5 Revenue from contract with customers

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes and duty.

The Company recognised the revenue on the basis of cost plus mark-up basis.

2.6 Foreign currency transactions

The financial statements are presented in EURO which is the functional and presentational currency of the Company.

Transactions in foreign currencies are initially recorded in the relevant functional currency at the rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the closing exchange rate prevailing as at the reporting date with the resulting foreign exchange differences, on subsequent restatement/ settlement, recognized in the statement of profit and loss within other expenses/ other income.

2.7 Income taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognised in the statement of profit and loss.

a. Current tax

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the period are recognised in the balance sheet as current income tax assets / liabilities. Any interest, related to accrued liabilities for potential tax assessments are not included in Income tax charge or (credit), but are rather recognised within finance costs.

IXIGO EUROPE, SOCIEDAD LIMITADA

Notes to financial statements for the year ended 31 March, 2026

(All amounts in EURO and INR, unless otherwise stated)

Current income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, (a) the Company currently has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) when it relates to income tax levied by the same taxation authority and where there is an intention to settle the current income tax balances on net basis.

The Company periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

b. Deferred tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

2.8 Earnings per share

Basic earnings per share are calculated by dividing the profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.9 Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value if the effect of time value of money is not material and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

2.10 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less (that are readily convertible to known amounts of cash and cash equivalents and subject to an

IXIGO EUROPE, SOCIEDAD LIMITADA**Notes to financial statements for the year ended 31 March, 2026**

(All amounts in EURO and INR, unless otherwise stated)

insignificant risk of changes in value) and funds in transit. However, for the purpose of the statement of cash flows, in addition to above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of cash and cash equivalents.

2.11 Employee benefits (Retirement & Other Employee benefits)**Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognised in the period in which the employee renders the related service. The Company recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

3. Critical accounting estimates and assumptions

The estimates used in the preparation of the said financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events), that the Company believes to be reasonable under the existing circumstances. The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date. Although the Company regularly assesses these estimates, actual results could differ materially from these estimates - even if the assumptions underlying such estimates were reasonable when made, if these results differ from historical experience or other assumptions do not turn out to be substantially accurate. The changes in estimates are recognized in the financial statements in the period in which they become known.

Ixigo Europe, S.L**Notes to Standalone financial statements for the year ended March 31, 2026**

(All amounts in EURO and INR, unless otherwise stated)

4 Property, plant and equipment**(in EURO)****Cost****As at April 01, 2024**

Additions

Deletion

As at March 31, 2025

Additions

Deletion

As at March 31, 2026**Depreciation and impairment****As at April 01, 2024**

Depreciation charge for the year

Disposals

As at March 31, 2025

Depreciation charge for the year

Disposals

As at March 31, 2026**Net carrying value****As at March 31, 2026****As at March 31, 2025****Cost****As at April 01, 2024**

Additions

Deletion

As at March 31, 2025

Additions

Deletion

As at March 31, 2026**Depreciation and impairment****As at April 01, 2024**

Depreciation charge for the year

Disposals

As at March 31, 2025

Depreciation charge for the year

Disposals

As at March 31, 2026**Net carrying value****As at March 31, 2026****As at March 31, 2025****Computers****Office equipments****Total****2,260.01****2,513.58****4,773.59**

-

4,377.34

4,377.34

-

(1,090.08)

(1,090.08)

2,260.01**5,800.84****8,060.85**

-

1,298.00

1,298.00

-

-

-

2,260.01**7,098.84****9,358.85****1,579.37****898.20****2,477.58**

301.25

808.82

1,110.07

-

(846.62)

(846.62)

1,880.62**860.40****2,741.03**

-

1,167.01

1,167.01

-

-

-

1,880.62**2,027.41****3,908.04****(in INR)****Computers****Office equipments****Total****Cost****As at April 01, 2024**

Additions

Deletion

As at March 31, 2025

Additions

Deletion

As at March 31, 2026**Depreciation and impairment****As at April 01, 2024**

Depreciation charge for the year

Disposals

As at March 31, 2025

Depreciation charge for the year

Disposals

As at March 31, 2026**1,89,941.71****2,24,515.16****4,14,456.87**

-

4,04,136.16

4,04,136.16

-

(99,492.91)

(99,492.91)

1,89,941.71**5,29,158.41****7,19,100.12**

-

1,41,490.31

1,41,490.31

-

-

-

1,89,941.71**6,70,648.72****8,60,590.43****1,36,934.50****78,633.97****2,15,568.48**

27,812.79

73,504.63

1,01,317.42

(77,271.11)

(77,271.11)

(77,271.11)

1,64,747.29**74,867.49****2,39,614.79**

-

1,17,477.65

1,17,477.65

-

-

-

1,64,747.29**1,92,345.14****3,57,092.44****25,194.42****4,78,303.58****5,03,497.99****25,194.42****4,54,290.92****4,79,485.33***(This space has been intentionally left blank)*

Ixigo Europe, S.L**Notes to Standalone financial statements for the year ended March 31, 2026**

(All amounts in EURO, unless otherwise stated)

	Amont in EURO		Amont in INR	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
5 Non-current tax asset (Net)				
Income Tax Assets (Net)	1,73,331.22	1,53,194.69	1,88,94,212.30	1,41,43,638.48
Total	1,73,331.22	1,53,194.69	1,88,94,212.30	1,41,43,638.48
6 Cash and cash equivalents				
Cash on hand	27.02	27.02	2,945.35	2,494.61
Balances with banks:				
- On current accounts	92,328.54	1,76,622.68	1,00,64,401.76	1,63,06,618.28
Total	92,355.56	1,76,649.70	1,00,67,347.11	1,63,09,112.89
7 Other current assets				
Balance with government authorities	1,102.50	5,042.36	1,20,179.55	4,65,533.87
Total	1,102.50	5,042.36	1,20,179.55	4,65,533.87

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8 Equity share capital

Particulars

As at April 01, 2024

Changes in equity share capital during the year

As at March 31, 2025

Changes in equity share capital during the year

As at March 31, 2026

Amount (in EURO)	Amount (in INR)
3,000.00	2,61,439.00
-	-
3,000.00	2,61,439.00
-	-
3,000.00	2,61,439.00

9 Other equity

a) Retained earnings

As at April 01, 2024

Profit for the year

As at March 31, 2025

Profit for the year

As at March 31, 2026

Amount (in EURO)	Amount (in INR)
Amount	Amount
74,178.78	71,85,846.63
28,180.91	25,72,105.48
1,02,359.69	97,57,952.11
(10,57,996.37)	(11,67,86,613.05)
(9,55,636.68)	(10,70,28,660.94)

b) Foreign Currency Translation Reserve

As at April 01, 2024

Increase / (decrease) during the year

As at March 31, 2025

Increase / (decrease) during the year

As at March 31, 2026

Amount (in EURO)	Amount (in INR)
Amount	Amount
-	1,97,656.87
-	(5,01,419.81)
-	(3,03,762.94)
-	(79,010.08)
-	(3,82,773.02)

c) Capital contribution by Parent

As at April 01, 2024

Employee stock option scheme

As at March 31, 2025

Employee stock option scheme

As at March 31, 2026

Amount (in EURO)	Amount (in INR)
Amount	Amount
-	-
-	-
-	-
14,11,252.78	15,70,51,412.10
14,11,252.78	15,70,51,412.10

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10 Trade payables

	Amount in EURO		Amount in INR	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
- Payable to others	1,567.38	2,551.06	1,70,731.47	2,35,402.93
Total	1,567.38	2,551.06	1,70,731.47	2,35,402.93

1 Trade payables are non-interest bearing and are normally settled on 0-60 day terms. In cases where the due date is neither agreed explicitly, above ageing is prepared from the transaction date.

As at March 31, 2026 (in EURO)

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Due	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
- MSME	-	-	-	-	-	-	-
- Others	-	-	1,567.38	-	-	-	1,567.38
- Disputed Dues- MSME	-	-	-	-	-	-	-
- Disputed Dues- Other	-	-	-	-	-	-	-
- Unbilled dues	-	-	-	-	-	-	-
Total	-	-	1,567.38	-	-	-	1,567.38

As at March 31, 2025 (in EURO)

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Due	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
- MSME	-	-	-	-	-	-	-
- Others	-	-	2,551.06	-	-	-	2,551.06
- Disputed Dues- MSME	-	-	-	-	-	-	-
- Disputed Dues- Other	-	-	-	-	-	-	-
- Unbilled dues	-	-	-	-	-	-	-
Total	-	-	2,551.06	-	-	-	2,551.06

As at March 31, 2026 (in INR)

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Due	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
- MSME	-	-	-	-	-	-	-
- Others	-	-	1,70,731.47	-	-	-	1,70,731.47
- Disputed Dues- MSME	-	-	-	-	-	-	-
- Disputed Dues- Other	-	-	-	-	-	-	-
- Unbilled dues	-	-	-	-	-	-	-
Total	-	-	1,70,731.47	-	-	-	1,70,731.47

As at March 31, 2025 (in INR)

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Due	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
- MSME	-	-	-	-	-	-	-
- Others	-	-	2,35,402.93	-	-	-	2,35,402.93
- Disputed Dues- MSME	-	-	-	-	-	-	-
- Disputed Dues- Other	-	-	-	-	-	-	-
- Unbilled dues	-	-	-	-	-	-	-
Total	-	-	2,35,402.93	-	-	-	2,35,402.93

11 Other financial liabilities

	Amount in EURO		Amount in INR	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
A. Current				
Employee related payable	7,209.22	5,905.59	7,85,971.93	5,45,352.05
Total (B)	7,209.22	5,905.59	7,85,971.93	5,45,352.05

12 Other current liabilities

	Amount in EURO		Amount in INR	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Advance from customers	1,21,550.46	2,00,313.29	1,32,49,778.06	1,84,93,844.37
Statutory dues payable	14,670.36	26,076.94	15,99,163.13	24,07,543.05
Total	1,36,220.82	2,26,390.23	1,48,48,941.19	2,09,01,387.42

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a) Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Other income	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Miscellaneous income	-	2,370.82	-	2,16,387.59
Total	-	2,370.82	-	2,16,387.59

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Ixigo Europe, S.L**Notes to Standalone financial statements for the year ended March 31, 2026**

(All amounts in EURO, unless otherwise stated)

15 Employee benefits expense

	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and bonus	3,88,209.28	3,58,235.68	3,90,79,281.27	3,26,96,600.39
Employee stock option scheme	14,11,252.78	-	15,70,51,412.10	-
Total	17,99,462.06	3,58,235.68	19,61,30,693.37	3,26,96,600.39

16 Depreciation and amortization expense

	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation on property, plant and equipment (Refer Note 4)	1,167.01	1,110.07	1,17,477.65	1,01,317.42
Total	1,167.01	1,110.07	1,17,477.65	1,01,317.42

17 Other expenses

	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Travelling and conveyance	7,907.03	6,443.75	7,95,965.13	5,88,128.79
Legal and professional expenses	12,000.00	9,000.00	12,07,986.00	8,21,440.80
Gain on sale of property, plant and equipment (net)	-	243.47	-	22,221.80
Miscellaneous expenses	72,733.06	38,420.53	53,81,596.69	35,06,687.88
Total	92,640.09	54,107.75	73,85,547.82	49,38,479.27

18 Income taxes

	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
The major components of income tax expense for the year are as follows:				
Tax expense:				
Current tax	6,536.47	7,266.19	6,57,997.02	6,63,193.88
Deferred tax:				
Relating to origination and reversal of temporary differences	(3,31,373.43)	-	(3,61,21,824.78)	-
Income tax expense reported in the statement of profit or loss	(3,24,836.96)	7,266.19	(3,54,63,827.76)	6,63,193.88

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19 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.
Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the profit and share capital data used in the basic and diluted EPS computations:

	Amount in EURO		Amount in INR	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Weighted average number of equity shares				
Number of equity shares at the beginning of the year	3,000	3,000	2,61,439	2,61,439
Weighted average number of equity shares outstanding at the end of the year	3,000	3,000	2,61,503	2,61,503
Effect of Dilution				
Weighted average number of equity shares adjusted for the effect of dilution outstanding at the end of the year	3,000	3,000	2,61,503	2,61,503
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(loss) attributable to the equity holders of the Company	(10,57,996.37)	28,180.91	(11,67,86,613.05)	25,72,105.48
Earnings per share	(352.67)	9.39	(446.60)	9.84
Diluted earnings per share	(352.67)	9.39	(446.60)	9.84

SD/ Rajnish Kumar Benedict Director Place: Singapore Date: May 21, 2026	SD/ per Ernesto Cohnen De La Camara Director Place: Dubai Date: May 21, 2026
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