



ixigo Delivers All-time High PAT of Rs.63.42 Cr In Q2 FY27 Hotels Business Emerges As A Significant Growth Driver for ixigo

- Q2 FY27 GTV stood at Rs. 5,304.47 Cr (+22% YoY), Revenue from Operations at Rs. 320.96 Cr (+13% YoY), and Contribution Margin at Rs 124.86 Cr (+14% YoY)
- Q2 FY27 Profit After Tax (PAT) at Rs. 63.42 Cr aided by partial sale of stake in Freshbus; Profit Before Tax (PBT) grew 37% YoY (excluding ESOP expense of Rs. 26.9 Cr. for Q2 FY26)
- Hotels emerged as ixigo's fastest-growing business line by GTV, reaching Rs. 111.34 Cr, up 159% YoY, with room nights booked (net of cancellations) crossing 4.7 Lakhs for the quarter, growing 295% YoY.

ixigo		Q2 FY27 vs Q2 FY26 Highlights					H1 FY27
							
	GTV	REVENUE FROM OPERATIONS	CONTRIBUTION MARGIN	ADJUSTED EBITDA	PBT* (excludes a one-off ESOP expense of ₹26.9 Cr for Q2 FY26)		CASHFLOW FROM OPERATIONS
Q2 FY27	5,304.47	320.96	124.86	23.58	33.53		76.44
Q2 FY26	4,347.50	284.23	109.58	28.48	24.44		91.55
GROWTH	22% ↑	13% ↑	14% ↑	-17% ↓	37% ↑		-17% ↓

*Profit/ (loss) before share of loss of associate, exceptional items and tax

(All amounts in INR Crore)

Gurugram, India, 17 October 2026: Le Travenues Technology Limited (NSE: IXIGO, BSE: 544192), India's leading AI-based travel platform, today announced its standalone and consolidated financial results for the quarter ended September 30, 2026.

ixigo delivered resilient growth in Q2 FY27, supported by its diversified multimodal travel business. **Gross Transaction Value (GTV)** grew **22% YoY** to **Rs. 5,304.47 Cr**, while **Revenue from Operations** increased **13% YoY** to **Rs. 320.96 Cr**. Contribution Margin rose 14% YoY to Rs. 124.86 Cr.

This is the first quarter ixigo has started disclosing Hotels as a separate line of business. Hotels has emerged as ixigo's fastest-growing line of business with GTV growth of +159% YoY, Revenue growth of +528%, with a 12%+ gross take rate. 86%+ of bookings came from ixigo's own captive users. The business crossed approximately 4.7 lakh room nights in Q2 FY27, making it one of the fastest growing hotel OTAs in India. Hotel inventory stood at 70,000+ properties in India, including 12,000+ directly contracted properties across 1,100 towns.



Flight and Bus led the quarter with GTV growth of **37% and 32% YoY**, respectively. ixigo expanded its distribution by powering train bookings on Uber, alongside its existing bus integration, while food delivery through Zoop and Swiggy now services over 290 railway stations. Higher airfares and limited availability of confirmed train tickets continued to support intercity bus demand growth, complemented by investments in customer experience and deeper supply expansion. AbhiBus further strengthened its offering with the launch of Women Zone, a booking option for solo women travellers.

Hotels: ixigo's Next Growth Engine

- Crossed **5000 Hotel room nights per day**, growing **3.9x YoY**
- **Hotels GTV grew 2.6x YoY to Rs. 111.34 Cr in Q2 FY27**, including Brevistay.
- **Hotels Revenue grew over 6x to Rs. 8.1 Cr in Q2 FY27**
- The company continued to **invest in supply, product and customer experience**, with emerging product-market fit in Hotels.

Key Performance Highlights - Q2 FY27

- **Gross Transaction Value (GTV)** stood at **Rs. 5,304.47 Cr** in Q2 FY27, registering **22% YoY growth** compared to Rs. 4,347.50 Cr in Q2 FY26.
- **Revenue from Operations** grew **13% YoY to Rs. 320.96 Cr** in Q2 FY27 from Rs. 284.23 Cr in Q2 FY26.
- **Contribution Margin (CM)** increased **14% YoY to Rs. 124.86 Cr** in Q2 FY27 from Rs. 109.58 Cr in Q2 FY26.
- **Adjusted EBITDA (EBITDA plus ESOP Expenses less Other Income)** stood at **Rs. 23.58 Cr** in Q2 FY27, down **17% YoY** from Rs. 28.48 Cr in Q2 FY26.
- **Profit before share of loss of an associate, exceptional items and tax** stood at **Rs. 33.53 Cr** in Q2 FY27
- **Q2 FY27 also recorded an all-time high Profit After Tax at Rs.63.42 Cr**

Management Commentary

Aloke Bajpai (Group CEO), Rajnish Kumar (Group Co-CEO), and Saurabh Devendra Singh (Group CFO) stated: "In Q2 FY27, we delivered resilient growth with Quarterly GTV of **₹5,304 Crores**, up **22% YoY**, and Revenue from Operations of **₹321 Crores**, up **13% YoY**. Our PAT was an all-time high aided by our partial sale of stake in Freshbus. Flight and Bus led the quarter with GTV growth of **37% and 32% YoY** respectively. From this quarter onwards, we are disclosing a new line of business of **Hotels** which grew GTV **2.6x YoY** to **₹111 Crores** with a gross take rate of more than **12%**. We continue to invest in Hotels and AI as key drivers of our long-term growth."

[About ixigo \(NSE: IXIGO, BSE: 544192\)](#)

Launched in 2007 by Alope Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight



tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With 57 crore Annual Active Users in Fiscal 2026, ixigo is India's leading AI-based travel platform. For more information, please visit <http://www.ixigo.com>

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